IXLAN LIMITED

Registered Number:- 1541321

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2002

COPPERS & Co
GREEN END FARMHOUSE
GREEN END
GRANBOROUGH
BUCKS MK18 3NT

ARMMIPVB
A38 0235
COMPANIES HOUSE 06/11/03
AC5J0PDC
A33 0347
COMPANIES HOUSE 21/10/03

IXLAN LIMITED

CONTENTS

	Page
Statement of Directors' Responsibilities	1
Abbreviated Balance Sheet	2
Accounting Policies and Notes to the Abbreviated Accounts	3
Report of the Auditors under Section 247B of the Companies Act 1985	4

IXLAN LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the Profit or loss of the Company.
In preparing such Financial Statements the Directors are required to:-

Select suitable accounting policies and to apply such policies consistently.

Make judgements and estimates that are reasonable and prudent.

Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

IXLAN LIMITED

ABBREVIATED BALANCE SHEET

AT 31st DECEMBER 2002

	Notes	2002 £	2001 £
Tangible Fixed Assets	2	15	19
Current Assets			
Debtors and Prepayments		866	505
Cash and Cash Deposits		2,190	5,432
		3,056	5,937
Creditors: amounts due within twelve months		1,923	913
		1,133	5,024
		1,148	5,043
Called Up Share Capital	3	12	12
Reserves	4	1,136	5,031
		1,148	5,043

The Financial Statements have been prepared in accordance with the provisions of Part VI of the Companies Act 1985 relating to small companies.

Signed, for and on behalf of the Board

..... Director

Dated: 14 October 2003

ACCOUNTING POLICIES AND

NOTES TO THE ABBREVIATED ACCOUNTS

AT 31st DECEMBER 2002

1 Accounting Policies

The Financial Statements have been prepared under the Historical Cost Convention.

Depreciation has been provided on the Company's Fixed Assets so as to write off cost over their estimated useful life. The Company's Fixed Assets comprise Fittings and Equipment and these have been depreciated at 25% per annum on written down value.

2 Tangible Fixed Assets

	2002 £	2001 £
Cost		
At 1st January 2002 and at 31st December 2002	1,069	1,069
Depreciation		
At 1st January 2002	1,050	1,044
Charge for the Year	4	6
At 31st December 2002	1,054	1,050
Book Value at 31st December 2002	15	19

3 Share Capital

Authorised		
Ordinary Shares of £1 each	100	100
Alloted, Issued and Fully paid		
Ordinary Shares of £1 each	12	12

4 Reserves

The movement on reserves for the year is reconciled as follows:		
Balance on Reserves at 1st January 2002	5,031	3,874
Result for the Year	-3,895	1,157
Balance on Reserves at 31st December 2002	1,136	5,031

REPORT OF THE INDEPENDENT AUDITOR

TO

IXLAN LIMITED

Under Section 247B of the Companies Act 1985

We have examined the Abbreviated Accounts set out on page 2 to 3, together with the Full Financial Statements of Ixlan Limited for the year ended 31st December 2002 prepared under Section 226 of the Companies Act 1985

Respective responsibilities of Directors and Auditor

The Directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with Section 246A of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with that provision and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the Financial Statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Coppers & Co

COPPERS & CO
Chartered Accountant and
Registered Auditor

Dated: 15th October 2003

Green End Farmhouse
Green End
Granborough
Bucks MK18 3NT