

Registered Number 01540407

C-TRAK LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	242,434	251,790
		<u>242,434</u>	<u>251,790</u>
Current assets			
Stocks		13,000	14,000
Debtors		71,917	64,534
Cash at bank and in hand		136,007	131,990
		<u>220,924</u>	<u>210,524</u>
Creditors: amounts falling due within one year		(130,163)	(127,985)
Net current assets (liabilities)		<u>90,761</u>	<u>82,539</u>
Total assets less current liabilities		<u>333,195</u>	<u>334,329</u>
Creditors: amounts falling due after more than one year		-	(54,281)
Provisions for liabilities		(1,142)	(369)
Total net assets (liabilities)		<u>332,053</u>	<u>279,679</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		331,053	278,679
Shareholders' funds		<u>332,053</u>	<u>279,679</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 August 2016

And signed on their behalf by:

A S Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life ,as follows:

Land & buildings - 3% on cost

Plant and machinery - 10% or 20% straight line

Fixtures, fittings and equipment - 20% straight line

Motor vehicles - 25% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	444,748
Additions	-
Disposals	(1,919)

Revaluations	-
Transfers	-
At 31 March 2016	<u>442,829</u>
Depreciation	
At 1 April 2015	192,958
Charge for the year	9,356
On disposals	<u>(1,919)</u>
At 31 March 2016	<u>200,395</u>
Net book values	
At 31 March 2016	<u>242,434</u>
At 31 March 2015	<u>251,790</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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