

Registered Number 01540407

C Trak Limited

Abbreviated Accounts

31 March 2011

C Trak Limited

Registered Number 01540407

Company Information

Registered Office:

Unit 6
Greaves Way Industrial Estate
Stanbridge Road
Leighton Buzzard
Bedfordshire
LU7 4UB

Reporting Accountants:

Breen and Co
Chartered Accountants
12 Church Square
Leighton Buzzard
Bedfordshire
LU7 1AE

C Trak Limited

Registered Number 01540407

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	272,977	282,654
		<u>272,977</u>	<u>282,654</u>
Current assets			
Stocks		6,500	10,500
Debtors		32,135	25,120
Cash at bank and in hand		43,246	85,911
Total current assets		<u>81,881</u>	<u>121,531</u>
Creditors: amounts falling due within one year	3	(69,559)	(86,483)
Net current assets (liabilities)		12,322	35,048
Total assets less current liabilities		<u>285,299</u>	<u>317,702</u>
Creditors: amounts falling due after more than one year	3	(131,637)	(147,013)
Total net assets (liabilities)		<u>153,662</u>	<u>170,689</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		152,662	169,689
Shareholders funds		<u>153,662</u>	<u>170,689</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2011

And signed on their behalf by:

A S Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office buildings	3% on cost
Plant and machinery	0% at varying rates on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010	-	443,533
At 31 March 2011	-	<u>443,533</u>
Depreciation		
At 01 April 2010		160,879
Charge for year	-	9,677
At 31 March 2011	-	<u>170,556</u>
Net Book Value		
At 31 March 2011		272,977
At 31 March 2010	-	<u>282,654</u>

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	43,383	27,671
Secured Debts	146,996	155,315

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000