

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

C Trak Limited



C Trak Limited
Company Information
for the Year Ended 31 March 2010

DIRECTORS:

A S Smith
R Smith

REGISTERED OFFICE

Unit 6
Greaves Way Industrial Estate
Stanbridge Road
Leighton Buzzard
Bedfordshire
LU7 4UB

REGISTERED NUMBER:

01540407 (England and Wales)

ACCOUNTANTS:

Breen and Co
Chartered Accountants
12 Church Square
Leighton Buzzard
Bedfordshire
LU7 1AE

C Trak Limited

Abbreviated Balance Sheet
31 March 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		282,654		294,019
CURRENT ASSETS					
Stocks		10,500		1,536	
Debtors		25,120		34,690	
Cash at bank and in hand		85,911		67,874	
		<u>121,531</u>		<u>104,100</u>	
CREDITORS					
Amounts falling due within one year	3	<u>86,483</u>		<u>73,289</u>	
NET CURRENT ASSETS			<u>35,048</u>		<u>30,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>317,702</u>		<u>324,830</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>147,013</u>		<u>151,278</u>
NET ASSETS			<u><u>170,689</u></u>		<u><u>173,552</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>169,689</u>		<u>172,552</u>
SHAREHOLDERS' FUNDS			<u><u>170,689</u></u>		<u><u>173,552</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

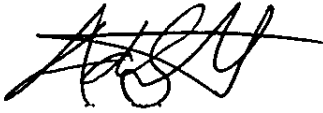
The notes form part of these abbreviated accounts

C Trak Limited

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 July, 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'A S Smith', written over a horizontal line.

A S Smith - Director

The notes form part of these abbreviated accounts

C Trak Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Office buildings	- 3% on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	443,357
Additions	176
At 31 March 2010	443,533
DEPRECIATION	
At 1 April 2009	149,338
Charge for year	11,541
At 31 March 2010	160,879
NET BOOK VALUE	
At 31 March 2010	282,654
At 31 March 2009	294,019

3 CREDITORS

Creditors include an amount of £155,315 (31 3 09 - £172,072) for which security has been given

C Trak Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

3 CREDITORS - continued

They also include the following debts falling due in more than five years

	31 3 10	31 3 09
	£	£
Repayable by instalments	<u>27,671</u>	<u>33,574</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 10	31 3 09
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>