

REGISTERED NUMBER: 1540407 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 March 2005

for

C Trak Limited



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COMPANIES HOUSE

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23/12/2005

**C Trak Limited**

**Company Information**  
**for the Year Ended 31 March 2005**

**DIRECTORS:**

A S Smith  
R Smith

**SECRETARY:**

R D Lockyer

**REGISTERED OFFICE:**

Unit 6  
Greaves Way Industrial Estate  
Stanbridge Road  
Leighton Buzzard  
Bedfordshire  
LU7 4UB

**REGISTERED NUMBER:**

1540407 (England and Wales)

**ACCOUNTANTS:**

Breen and Co  
Chartered Accountants  
12 Church Square  
Leighton Buzzard  
Bedfordshire  
LU7 1AE

**C Trak Limited**

**Abbreviated Balance Sheet**  
**31 March 2005**

|                                              | Notes | 31.3.05<br>£   | £              | 31.3.04<br>£   | £              |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 2     |                | 320,035        |                | 18,373         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | 6,000          |                | 6,000          |                |
| Debtors                                      |       | 54,123         |                | 83,230         |                |
| Cash at bank and in hand                     |       | 73,431         |                | 87,504         |                |
|                                              |       | <u>133,554</u> |                | <u>176,734</u> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 3     | <u>120,236</u> |                | <u>59,436</u>  |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>13,318</u>  |                | <u>117,298</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 333,353        |                | 135,671        |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due after more than one year | 3     |                | <u>210,099</u> |                | -              |
|                                              |       |                | <u>123,254</u> |                | <u>135,671</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 4     |                | 1,000          |                | 1,000          |
| Profit and loss account                      |       |                | <u>122,254</u> |                | <u>134,671</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>123,254</u> |                | <u>135,671</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**C Trak Limited**

**Abbreviated Balance Sheet - continued**  
**31 March 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'A S Smith', is written over a horizontal dotted line.

A S Smith - Director

Approved by the Board on 20th December, 2005

The notes form part of these abbreviated accounts

**C Trak Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2005**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                            |
|-----------------------|----------------------------|
| Freehold property     | - 3% on cost               |
| Plant and machinery   | - at varying rates on cost |
| Fixtures and fittings | - 20% on cost              |
| Motor vehicles        | - 25% on reducing balance  |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1 April 2004        | 150,374    |
| Additions              | 315,600    |
| Disposals              | (27,698)   |
|                        | <hr/>      |
| At 31 March 2005       | 438,276    |
|                        | <hr/>      |
| <b>DEPRECIATION</b>    |            |
| At 1 April 2004        | 132,001    |
| Charge for year        | 13,938     |
| Eliminated on disposal | (27,698)   |
|                        | <hr/>      |
| At 31 March 2005       | 118,241    |
|                        | <hr/>      |
| <b>NET BOOK VALUE</b>  |            |
| At 31 March 2005       | 320,035    |
|                        | <hr/>      |
| At 31 March 2004       | 18,373     |
|                        | <hr/>      |

3. **CREDITORS**

The following secured debts are included within creditors:

|            |         |         |
|------------|---------|---------|
|            | 31.3.05 | 31.3.04 |
|            | £       | £       |
| Bank loans | 219,137 | -       |
|            | <hr/>   | <hr/>   |

**C Trak Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2005**

**3. CREDITORS - continued**

Creditors include the following debts falling due in more than five years:

|                                            | 31.3.05<br>£   | 31.3.04<br>£ |
|--------------------------------------------|----------------|--------------|
| Repayable by instalments                   |                |              |
| Bank loan more than 5 years by instalments | 154,743        | -            |
|                                            | <u>154,743</u> | <u>-</u>     |

**4. CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class:   | Nominal value: | 31.3.05<br>£   | 31.3.04<br>£   |
|---------|----------|----------------|----------------|----------------|
| 100,000 | Ordinary | £1             | 100,000        | 100,000        |
|         |          |                | <u>100,000</u> | <u>100,000</u> |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 31.3.05<br>£ | 31.3.04<br>£ |
|---------|----------|----------------|--------------|--------------|
| 1,000   | Ordinary | £1             | 1,000        | 1,000        |
|         |          |                | <u>1,000</u> | <u>1,000</u> |

**5. TRANSACTIONS WITH DIRECTORS**

Interest of £3,950 was paid to A Smith, a director of the company, in respect of a loan made by him to the company.