

REGISTERED NUMBER: 1540407 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

C Trak Limited



C Trak Limited

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

A S Smith
R Smith

SECRETARY:

R D Lockyer

REGISTERED OFFICE:

Unit 6
Greaves Way Industrial Estate
Stanbridge Road
Leighton Buzzard
Bedfordshire
LU7 4UB

REGISTERED NUMBER:

1540407 (England and Wales)

ACCOUNTANTS:

Breen and Co
Chartered Accountants
12 Church Square
Leighton Buzzard
Bedfordshire
LU7 1AE

C Trak Limited

Abbreviated Balance Sheet
31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		18,373		27,485
CURRENT ASSETS:					
Stocks		6,000		6,000	
Debtors		83,230		137,645	
Cash at bank		87,504		22,199	
		176,734		165,844	
CREDITORS: Amounts falling due within one year	3	59,436		88,663	
NET CURRENT ASSETS:			117,298		77,181
TOTAL ASSETS LESS CURRENT LIABILITIES:			135,671		104,666
PROVISIONS FOR LIABILITIES AND CHARGES:			-		613
			£135,671		£104,053
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			134,671		103,053
SHAREHOLDERS' FUNDS:			£135,671		£104,053

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

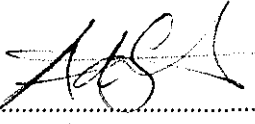
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

C Trak Limited

Abbreviated Balance Sheet
31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



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A S Smith - Director

Approved by the Board on 17 January, 2005

The notes form part of these abbreviated accounts

C Trak Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	149,322
Additions	1,052
At 31 March 2004	150,374
DEPRECIATION:	
At 1 April 2003	121,837
Charge for year	10,164
At 31 March 2004	132,001
NET BOOK VALUE:	
At 31 March 2004	18,373
At 31 March 2003	27,485

C Trak Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

3. CREDITORS

The following secured debts are included within creditors:

	31.3.04	31.3.03
	£	£
Hire purchase contracts	-	3,357
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
100,000	Ordinary	£1	100,000	100,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>