

Abbreviated Financial Statements for the Year Ended 31 March 2001

for

C Trak Limited



C Trak Limited

Company Information
for the Year Ended 31 March 2001

DIRECTORS: A S Smith
M Allen

SECRETARY: R D Lockyer

REGISTERED OFFICE: Unit 3
Grovebury Road
Leighton Buzzard
Beds
LU7 8SW

REGISTERED NUMBER: 1540407 (England and Wales)

ACCOUNTANTS: Breen and Co
Chartered Accountants
8 Leighton Road, Linslade
Leighton Buzzard
Bedfordshire
LU7 1LF

C Trak Limited

Abbreviated Balance Sheet

31 March 2001

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		71,162		64,254
CURRENT ASSETS:					
Stocks		8,356		9,568	
Debtors		106,951		98,014	
Cash at bank and in hand		42,791		47,642	
		158,098		155,224	
CREDITORS: Amounts falling due within one year	3	110,854		103,633	
NET CURRENT ASSETS:			47,244		51,591
TOTAL ASSETS LESS CURRENT LIABILITIES:			118,406		115,845
CREDITORS: Amounts falling due after more than one year	3		(25,452)		(27,357)
PROVISIONS FOR LIABILITIES AND CHARGES:			-		(120)
			£92,954		£88,368
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			91,954		87,368
SHAREHOLDERS' FUNDS:			£92,954		£88,368

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

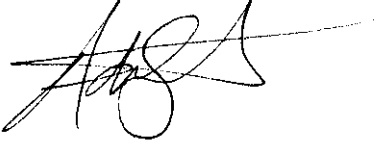
The notes form part of these financial statements

C Trak Limited

Abbreviated Balance Sheet
31 March 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A S Smith', written over a horizontal line.

A S Smith - DIRECTOR

Approved by the Board on 7th January, 2002

The notes form part of these financial statements

C Trak Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

C Trak Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2000	207,788
Additions	28,090
	<u>235,878</u>
At 31 March 2001	<u>235,878</u>
DEPRECIATION:	
At 1 April 2000	143,534
Charge for year	21,182
	<u>164,716</u>
At 31 March 2001	<u>164,716</u>
NET BOOK VALUE:	
At 31 March 2001	<u>71,162</u>
At 31 March 2000	<u>64,254</u>

3. CREDITORS

The following secured debts are included within creditors:

	31.3.01	31.3.00
	£	£
Hire purchase contracts	<u>41,270</u>	<u>35,963</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>