

**LANGLEY MECHANICAL
SERVICES LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 1999



Company no 1536708

LANGLEY MECHANICAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 1999

Company registration number: 1536708

Registered office: Langley Bridge Trading Estate
Derby Road
Eastwood
Nottingham
NG16 3RZ

Directors: Mr S A Quigley
Mr A J Whysall
Mrs S Whysall
Mr W E Sweet
Mr M E Whysall
Mrs K B Whysall

Secretary: Mr A J Whysall

Bankers: Barclays Bank PLC
PO Box 18
Old Market Square
Nottingham
NG1 6FF

Solicitors: Robinsons
3 - 5 Munday Street
Heanor
Derbyshire

Auditors: Grant Thornton
Registered auditors
Chartered accountants
30 Hounds Gate
Nottingham
NG1 7DH

LANGLEY MECHANICAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 1999

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**REPORT OF THE AUDITORS TO LANGLEY MECHANICAL SERVICES LIMITED UNDER
SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Langley Mechanical Services Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1999.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver to the registrar of companies abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



**GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS**

Nottingham
22 August 2000

LANGLEY MECHANICAL SERVICES LIMITED

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention except that certain items of plant and equipment are shown at their revalued amounts.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

DEPRECIATION

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The periods generally applicable are:

Plant and equipment	10 years
Motor vehicles	4 years
Fixtures and fittings	5 years
Office equipment	5 years

LANGLEY MECHANICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1999

	Note	1999 £	1999 £	1998 £	1998 £
Fixed assets					
Intangible assets	1		2,841		4,236
Tangible assets	1		886,096		839,721
Investments	1		632		589
			<u>889,569</u>		<u>844,546</u>
Current assets					
Stocks		69,214		88,384	
Debtors		283,550		384,424	
Cash at bank and in hand		136,395		2,014	
		<u>489,159</u>		<u>474,822</u>	
Creditors: amounts falling due within one year	2	(650,363)		(616,258)	
Net current liabilities			(161,204)		(141,436)
Total assets less current liabilities			<u>728,365</u>		<u>703,110</u>
Creditors: amounts falling due after more than one year	2		(234,473)		(299,789)
Provisions for liabilities and charges			(64,107)		(40,792)
			<u>429,785</u>		<u>362,529</u>
Capital and reserves					
Called up share capital	3		25,000		25,000
Revaluation reserve			2,841		4,236
Profit and loss account			401,944		333,293
			<u>429,785</u>		<u>362,529</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 22 August 2000

S A Quigley

A J Whysall

The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

LANGLEY MECHANICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 1999

1 FIXED ASSETS

	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost or valuation				
At 1 January 1999	14,000	1,618,018	589	1,632,607
Additions	-	225,076	43	225,119
Disposals	-	(72,840)	-	(72,840)
At 31 December 1999	14,000	1,770,254	632	1,784,886
Depreciation and amortisation				
At 1 January 1999	9,764	778,297	-	788,061
Charge for the year	1,395	157,240	-	158,635
Eliminated on disposals	-	(51,379)	-	(51,379)
At 31 December 1999	11,159	884,158	-	895,317
Net book amount at 31 December 1999	2,841	886,096	632	889,569
Net book amount at 31 December 1998	4,236	839,721	589	844,546

2 CREDITORS

Amounts due under hire purchase agreements included in creditors totalled £424,999 (1998: £536,359). Certain of the hire purchase agreements are secured by a fixed charge over related customer leasing agreements and hire income in the event of a default on repayments.

3 SHARE CAPITAL

	1999 £	1998 £
Authorised		
25,000 ordinary shares of £1 each	25,000	25,000
Allotted, called up and fully paid		
25,000 ordinary shares of £1 each	25,000	25,000