

Pembroke Road Management Company Limited

**Directors' report and financial
statements**

Registered number 1532913

Year ended 31 March 2002



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Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 March 2002.

Principal activities

The company owns the freehold of 108 Pembroke Road, Clifton, Bristol. There were no movements on the revenue account during the year and any expenses have been met by the directors personally. The directors believe that there will be no movements on the revenue account in the forthcoming year.

Directors and directors' interests

The directors who held office during the year were as follows:

M Cairns
JM Willis
PH Kendrick
C F Woodhead

The directors who held office at the end of the financial year had the following interests in the £1 ordinary shares of the company as recorded in the register of directors' share interests:

	Interest at beginning of year	Interest at end of year
JM Willis	1	1
M Cairns	1	1
KP Jameson (resigned 13 October 2001)	1	-
PH Kendrick	1	1
C F Woodhead (appointed 13 October 2001)	-	1

Auditors

In accordance with Section 384 of the Companies Act 1985, a resolution for the re-appointment of KPMG as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

By order of the board

M Cairns
Secretary *M. Cairns*

108 Pembroke Road
Clifton
Bristol
BS8 3EW

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet
at 31 March 2002

	<i>Note</i>	2002 £	2001 £
Current assets			
Cash in hand		4	4
Capital and reserves			
Called up share capital	3	4	4

These financial statements were approved by the board of directors (who confirm that the company was dormant throughout the financial year) on *18 April 2002* and were signed on its behalf by:

M Cairns
Director

M. Cairns

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

2 Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

3 Called up share capital

	2002 £	2001 £
<i>Authorised</i>		
Ordinary shares of £1 each	100	100
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	4	4