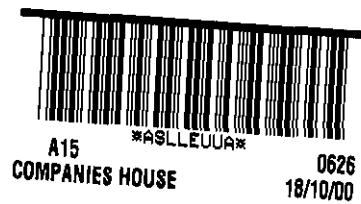


**Pembroke Road Management Company Limited**

**Directors' report and financial  
statements**

Registered number 1532913

Year ended 31 March 2000



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## Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 March 2000.

### Principal activities

The company owns the freehold of 108 Pembroke Road, Clifton, Bristol. There were no movements on the revenue account during the year and any expenses have been met by the directors personally. The directors believe that there will be no movements on the revenue account in the forthcoming year.

### Directors and directors' interests

The directors who held office during the year were as follows:

M Cairns  
JM Willis  
KP Jameson  
PH Kendrick

The directors who held office at the end of the financial year had the following interests in the £1 ordinary shares of the company as recorded in the register of directors' share interests:

|             | Interest at<br>beginning of year | Interest at<br>end of year |
|-------------|----------------------------------|----------------------------|
| JM Willis   | 1                                | 1                          |
| M Cairns    | 1                                | 1                          |
| KP Jameson  | 1                                | 1                          |
| PH Kendrick | 1                                | 1                          |

### Auditors

In accordance with Section 384 of the Companies Act 1985, a resolution for the re-appointment of KPMG as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

By order of the board

*M Cairns*  
M Cairns  
Secretary

108 Pembroke Road  
Clifton  
Bristol  
BS8 3EW

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Balance sheet**  
 at 31 March 2000

|                             | Note | 2000<br>£         | 1999<br>£         |
|-----------------------------|------|-------------------|-------------------|
| <b>Current assets</b>       |      |                   |                   |
| Cash in hand                |      | 4                 | 4                 |
|                             |      | <u>          </u> | <u>          </u> |
| <b>Capital and reserves</b> |      |                   |                   |
| Called up share capital     | 3    | 4                 | 4                 |
|                             |      | <u>          </u> | <u>          </u> |

These financial statements were approved by the board of directors (who confirm that the company was dormant throughout the financial year) on 12.04.2000 and were signed on its behalf by:

*M Cairns*  
 M Cairns  
 Director

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

### 2 Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

### 3 Called up share capital

|                                           | 2000  | 1999  |
|-------------------------------------------|-------|-------|
|                                           | £     | £     |
| <i>Authorised</i>                         |       |       |
| Ordinary shares of £1 each                | 100   | 100   |
|                                           | <hr/> | <hr/> |
| <i>Allotted, called up and fully paid</i> |       |       |
| Ordinary shares of £1 each                | 4     | 4     |
|                                           | <hr/> | <hr/> |