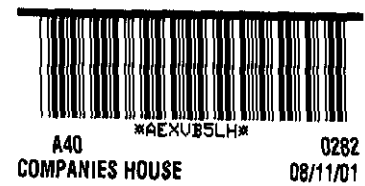


Registration Number 1532221

EAGLE ELECTRICAL CONTRACTORS LIMITED

Abbreviated Accounts

for the year ended 31 January 2001



EAGLE ELECTRICAL CONTRACTORS LIMITED

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EAGLE ELECTRICAL CONTRACTORS LIMITED

Abbreviated Balance Sheet as at 31 January 2001

	Notes	2001		2000	
		£	£	£	£
Fixed Assets					
Tangible assets	2		5,681		7,404
Investments	2		-		-
			<u>5,681</u>		<u>7,404</u>
Current Assets					
Stocks		800		2,563	
Debtors		22,141		47,335	
Cash at bank and in hand		9,208		688	
		<u>32,149</u>		<u>50,586</u>	
Creditors: amounts falling due within one year	3	<u>(45,252)</u>		<u>(79,129)</u>	
Net Current Liabilities			<u>(13,103)</u>		<u>(28,543)</u>
Total Assets Less Current Liabilities			<u>(7,422)</u>		<u>(21,139)</u>
Creditors: amounts falling due after more than one year	4		<u>(25,066)</u>		<u>(24,096)</u>
Deficiency of Assets			<u><u>(32,488)</u></u>		<u><u>(45,235)</u></u>
Capital and Reserves					
Called up share capital	5		100		100
Profit and loss account			<u>(32,588)</u>		<u>(45,335)</u>
Shareholders' Funds			<u><u>(32,488)</u></u>		<u><u>(45,235)</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

EAGLE ELECTRICAL CONTRACTORS LIMITED

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 January 2001**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2001 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 29 October 2001 and signed on its behalf by


Graham M. W. Evans
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

EAGLE ELECTRICAL CONTRACTORS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 January 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% on the reducing balance
Fixtures, fittings and equipment	-	15% on the reducing balance
Motor vehicles	-	25% on the reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

EAGLE ELECTRICAL CONTRACTORS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 January 2001

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 February 2000		21,341
Additions		75
Disposals		(722)
At 31 January 2001		<u>20,694</u>
Depreciation		
At 1 February 2000		13,937
On disposals		(722)
Charge for year		1,798
At 31 January 2001		<u>15,013</u>
Net book values		
At 31 January 2001		<u>5,681</u>
At 31 January 2000		<u>7,404</u>
 3. Creditors: amounts falling due within one year	2001 £	2000 £
Creditors include the following:		
Secured creditors	<u>8,868</u>	<u>16,885</u>
 4. Creditors: amounts falling due after more than one year	2001 £	2000 £
Include the following:		
Secured creditors	<u>25,066</u>	<u>24,096</u>

EAGLE ELECTRICAL CONTRACTORS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 January 2001

..... continued

5. Share capital	2001	2000
	£	£
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. Related party transactions

The director has given a guarantee to the bank limited to £60,000.