

EAGLE ELECTRICAL CONTRACTORS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 JANUARY 2000

Registered number: 1532221

BINDING, SOUTHON & CO.

CHARTERED ACCOUNTANTS

Poole



EAGLE ELECTRICAL CONTRACTORS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 January 2000

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EAGLE ELECTRICAL CONTRACTORS LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Eagle Electrical Contractors Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2000, set out on pages 4 to 10, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Binding, Southon & Co.

Poole
17 November 2000

Binding, Southon & Co.
Chartered Accountants

EAGLE ELECTRICAL CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET

at 31 January 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	2		7,404		10,044
Current assets					
Stocks		2,563		2,413	
Debtors	3	47,335		24,564	
Cash at bank and in hand		688		2,400	
		<u>50,586</u>		<u>29,377</u>	
Creditors: amounts falling due within one year		(79,129)		(71,848)	
Net current liabilities			(28,543)		(42,471)
Total assets less current liabilities			(21,139)		(32,427)
Creditors: amounts falling due after more than one year	4		(24,096)		(41,002)
			<u>(45,235)</u>		<u>(73,429)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			(45,335)		(73,529)
Total shareholders' funds			<u>(45,235)</u>		<u>(73,429)</u>

continued

EAGLE ELECTRICAL CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31 January 2000

The directors consider that for the year ended 31 January 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 16 November 2000 and signed on its behalf by:

G.M.W. Evans
Chairman



EAGLE ELECTRICAL CONTRACTORS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 January 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Other tangible fixed assets	15-25% pa on the reducing balance
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2 Fixed assets

		Tangible fixed assets £
Cost		
1 February 1999		
and		
31 January 2000		21,341
Depreciation		
1 February 1999		11,297
Charge for the year		2,640
31 January 2000		13,937
Net book amount		
31 January 2000		7,404
1 February 1999		10,044

3 Debtors

	2000 £	1999 £
Amounts falling due after more than one year	1,489	1,947

EAGLE ELECTRICAL CONTRACTORS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 January 2000

4 Creditors:

	2000 £	1999 £
Secured creditors		
Total	<u>53,065</u>	<u>55,889</u>

Secured creditors comprise bank loan and overdraft and obligations under finance leases.

5 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>