Company number: 01525321

JUEL BUSINESS SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2003



JUEL BUSINESS SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003

	Notes	2003		2002	
		£	£	£	£
Fixed Assets					
Goodwill	2		**8,000**		9,000
Tangible assets	2		**21,854**		6,404
			29,854		15,404
Current Assets					
Cash in hand		**135**		-	
Stocks		**14,283**		14,033	
Debtors		**138,878**		139,303	
		153,296		153,336	
Creditors					
Amounts falling due within one year		**152,860**		148,169	
Net Current Assets (Liabilities)			**436**		5,167
Total Assets Less Current Liabilities			**30,020**		20,571
Creditors					
Amounts falling due after more than one year			**9,063**		-
			£ 21,227		£20,571
Capital and Reserves					
Share capital	3		**6**		6
Profit and loss account			**21,221**		20,565
Shareholders' funds			**£ 21,227**		£20,571

The notes on pages 3 to 4 form part of these financial statements.

This balance sheet is continued on page 2

JUEL BUSINESS SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2002 (cont)

The Director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The Director acknowledges his responsibilities for:

i ensuring that the company keeps accounting records which comply with section 221; and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to account, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities.

The notes on pages 3 to 4 form part of these accounts.

These abbreviated accounts were approved on 26 June 2003



N P Jones
Director

JUEL BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2003

1 Principal accounting policies

Basis of accounting
The financial statements have been prepared in accordance with Accounting Standards under the historical cost convention

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Depreciation
Depreciation is provided at rates calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

Motor vehicles	-	over 4 years
Fixtures, fittings and equipment	-	between 5-7 years
Leasehold improvements	-	over the period of the lease

Amortisation of goodwill
Amortisation is provided at a rate calculated to write off the value of goodwill acquired over its expected useful life. The expected useful life of goodwill purchased during the period is assessed by the director as 15 years.

Stocks
Stocks are stated at the lower of cost and net realisable value.

Deferred taxation
Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a liability may crystallise.

Leased Assets
Assets held under finance leases are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

JUEL BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2003

2 Fixed assets

	Intangible fixed assets	Tangible fixed assets
Cost		
At 1 May 2002	15,000	93,142
Additions	-	22,577
Disposals	-	-
At 30 April 2003	15,000	115,719
Depreciation		
At 1 May 2002	6,000	86,738
Charge for the year	1,000	7,127
Eliminated on disposals	-	-
At 30 April 2003	7,000	93,865
Net Book Value		
At 30 April 2003	**8,000**	**21,854**
At 30 April 2002	9,000	6,404

3 Share capital

	2003 £	2002 £
Authorised:		
Ordinary shares of £1 each	100	100
Non-voting ordinary shares of £1 each	100	100
	200	200
Allotted and fully paid:		
Ordinary shares of £1 each	3	3
Non-voting ordinary shares of £1 each	3	3
	6	6