Company number: 01525321

JUEL BUSINESS SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2001



JUEL BUSINESS SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2001

	Notes	£	2001 £	£	2000 £
Fixed Assets					
Goodwill	2		**10,000**		11,000
Tangible assets	2		**15,737**		19,128
			25,737		30,128
Current Assets					
Stocks		**13,973**		21,362	
Debtors		**128,239**		128,185	
		142,212		149,547	
Creditors					
Amounts falling due within one year		**146,908**		140,454	
Net Current Assets (Liabilities)			**(4,696)**		9,093
Total Assets Less Current Liabilities			**21,041**		39,221
Creditors					
Amounts falling due after more than one year			**20,448**		-
			£ 593		£39,221
Capital and Reserves					
Share capital	3		**6**		6
Profit and loss account			**587**		39,215
Shareholders' funds			**£ 593**		£39,221

The notes on pages 3 to 4 form part of these financial statements.

This balance sheet is continued on page 2.

JUEL BUSINESS SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2001 (cont)

The Director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The Director acknowledges his responsibilities for:

i ensuring that the company keeps accounting records which comply with section 221; and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to account, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities.

The notes on pages 3 to 4 form part of these accounts.

These abbreviated accounts were approved on date 14 August 2001



N P Jones Director

JUEL BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2001

1 Principal accounting policies

Basis of accounting
The financial statements have been prepared in accordance with Accounting Standards under the historical cost convention

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Depreciation
Depreciation is provided at rates calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

Motor vehicles	-	over 4 years
Fixtures, fittings and equipment	-	between 5-7 years
Leasehold improvements	-	over the period of the lease

Amortisation of goodwill
Amortisation is provided at a rate calculated to write off the value of goodwill acquired over its expected useful life. The expected useful life of goodwill purchased during the period is assessed by the director as 15 years.

Stocks
Stocks are stated at the lower of cost and net realisable value.

Deferred taxation
Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a liability may crystallise.

Leased Assets
Assets held under finance leases are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

JUEL BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2001

2 Fixed assets

	Intangible fixed assets	Tangible fixed assets
Cost		
At 1 May 2000	15,000	86,122
Additions	-	8,970
Disposals	-	(1,950)
At 30 April 2001	15,000	93,142
Depreciation		
At 1 May 2000	4,000	66,994
Charge for the year	1,000	11,387
Eliminated on disposals	-	(977)
At 30 April 2001	5,000	77,405
Net Book Value		
At 30 April 2001	**10,000**	**15,737**
At 30 April 2000	11,000	19,128

Included in tangible fixed assets are assets held under finance leases having a net book value of £nil (2000: £4,987) on which depreciation of £nil was charged during the year (2000: £3,520).

3 Share capital

	2000 £	1999 £
Authorised:		
Ordinary shares of £1 each	**100**	100
Non-voting ordinary shares of £1 each	**100**	100
	200	200
Allotted and fully paid:		
Ordinary shares of £1 each	**3**	3
Non-voting ordinary shares of £1 each	**3**	3
	6	6