

Company number: 01525321

JUEL BUSINESS SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2000

Elizabeth Billinger FCCA
Chartered Certified Accountant
1 Long Row Close
Everdon
Daventry
NN11 3BE



JUEL BUSINESS SERVICES LIMITED

AUDITOR'S REPORT TO JUEL BUSINESS SERVICES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

I have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Juel Business Services Limited for the period ended 30 April 2000 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246(5) and (6) of the Companies Act 1985. It is my responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts and whether the abbreviated accounts have been properly prepared in accordance with that section.

Basis of Opinion

I have carried out the procedures I considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of that Act, in respect of the period ended 30 April 2000 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that section.



Elizabeth Billinger FCCA
Registered Auditor
1 Long Row Close
Everdon
Daventry
NN11 3BE

23 February 2001

JUEL BUSINESS SERVICES LIMITED

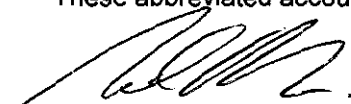
ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2000

	Notes	£	2000 £	£	1999 £
Fixed Assets					
Goodwill	2		11,000		12,000
Tangible assets	2		<u>19,128</u>		<u>23,126</u>
			30,128		35,126
Current Assets					
Stocks		21,362		18,168	
Debtors		<u>128,185</u>		<u>117,204</u>	
		149,547		135,372	
Creditors					
Amounts falling due within one year		<u>140,454</u>		<u>131,462</u>	
Net Current Assets (Liabilities)			<u>9,093</u>		<u>3,910</u>
Total Assets Less Current Liabilities			39,221		39,036
Creditors					
Amounts falling due after more than one year			—		<u>1,139</u>
			<u>£39,221</u>		<u>£37,897</u>
Capital and Reserves					
Share capital	3		6		6
Profit and loss account			<u>39,215</u>		<u>37,891</u>
Shareholders' funds			<u>£39,221</u>		<u>£37,897</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The notes on pages 3 to 4 form part of these accounts.

These abbreviated accounts were approved on date 23 February 2001


N P Jones Director

JUEL BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2000

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting Standards under the historical cost convention

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Depreciation

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

Motor vehicles	-	over 4 years
Fixtures, fittings and equipment	-	between 5-7 years
Leasehold improvements	-	over the period of the lease

Amortisation of goodwill

Amortisation is provided at a rate calculated to write off the value of goodwill acquired over its expected useful life. The expected useful life of goodwill purchased during the period is assessed by the director as 15 years.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a liability may crystallise.

Leased Assets

Assets held under finance leases are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

JUEL BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2000

2 Fixed assets

	<u>Intangible fixed assets</u>	<u>Tangible fixed assets</u>
Cost		
At 1 May 1999	15,000	73,151
Additions	-	12,971
Disposals	-	-
At 30 April 2000	<u>15,000</u>	<u>86,122</u>
Depreciation		
At 1 May 1999	3,000	50,025
Charge for the year	1,000	16,969
Eliminated on disposals	-	-
At 30 April 2000	<u>4,000</u>	<u>66,994</u>
Net Book Value		
At 30 April 2000	<u>11,000</u>	<u>19,128</u>
At 30 April 1999	<u>12,000</u>	<u>23,126</u>

Included in tangible fixed assets are assets held under finance leases having a net book value of £4,987 (1999: £8,507) on which depreciation of £3,520 was charged during the year (1999: £3,520).

3 Share capital

	2000 £	1999 £
Authorised:		
Ordinary shares of £1 each	100	100
Non-voting ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>200</u>	<u>200</u>
Allotted and fully paid:		
Ordinary shares of £1 each	3	3
Non-voting ordinary shares of £1 each	<u>3</u>	<u>3</u>
	<u>6</u>	<u>6</u>