

REGISTERED NUMBER: 1524321 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2002

FOR

AVONSIDE LIMITED



AVONSIDE LIMITED

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AVONSIDE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2002

DIRECTORS: M J Culverwell
P G Jolly
B R Keele
J D Pope

SECRETARY: C Ironmonger

REGISTERED OFFICE: 3 Union Street
Stratford upon Avon
Warwickshire

REGISTERED NUMBER: 1524321 (England and Wales)

AUDITOR: S L Taylor
The Counting House
27 Hawthorn Way
Shipston on Stour
Warwickshire
CV36 4FD

AVONSIDE LIMITED

**REPORT OF THE INDEPENDENT AUDITOR TO
AVONSIDE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

I have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 October 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

Basis of opinion

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

S L Taylor
Chartered Accountant and Registered Auditor
The Counting House
27 Hawthorn Way
Shipston on Stour
Warwickshire
CV36 4FD

SL Taylor

Dated:

13 January 2003

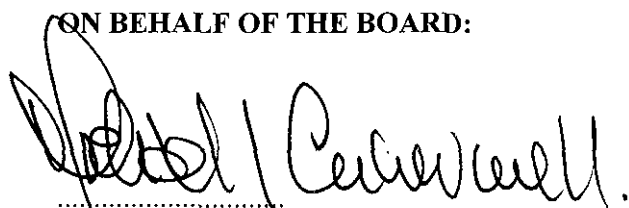
AVONSIDE LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		191		303
CURRENT ASSETS:					
Debtors		2,215		1,638	
Cash at bank		14,159		19,097	
		<u>16,374</u>		<u>20,735</u>	
CREDITORS: Amounts falling due within one year		<u>8,135</u>		<u>2,636</u>	
NET CURRENT ASSETS:			<u>8,239</u>		<u>18,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£8,430</u></u>		<u><u>£18,402</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		32		32
Other reserves			<u>8,398</u>		<u>18,370</u>
SHAREHOLDERS' FUNDS:			<u><u>£8,430</u></u>		<u><u>£18,402</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 13-01-03

The notes form part of these financial statements

AVONSIDE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Contributions

These represent amounts receivable by the company from the property owners on account of expenses incurred in the management and maintenance of the property.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 November 2001	
and 31 October 2002	1,014
	<u> </u>
DEPRECIATION:	
At 1 November 2001	711
Charge for year	112
	<u> </u>
At 31 October 2002	823
	<u> </u>
NET BOOK VALUE:	
At 31 October 2002	191
	<u> </u>
At 31 October 2001	303
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
32	Ordinary	£1	32	32
			<u> </u>	<u> </u>