REGISTERED NUMBER: 1519821 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 December 2002

for

Moore By Design Limited



Contents of the Abbreviated Financial Statements for the Year Ended 31 December 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4
Report of the Accountants	7

Moore By Design Limited

Company Information
for the Year Ended 31 December 2002

DIRECTORS:	Mr D J Moore Mr M G Moore Mr P Meyer
SECRETARY:	Mr D J Moore
REGISTERED OFFICE:	The Coach House 141 Hersham Road Walton-on-Thames SURREY KT12 0RW
REGISTERED NUMBER:	1519821 (England and Wales)
ACCOUNTANTS:	David Cane Chartered Accountants 145 Ewell Road Surbiton Surrey KT6 6AW

Moore By Design Limited

Abbreviated Balance Sheet
31 December 2002

	Notes	31.12.02 £	31.12.02 £	31.12.01 £	31.12.01 £
FIXED ASSETS:					
Tangible assets	2		**21,720**		36,864
CURRENT ASSETS:					
Stocks		**79,532**		70,074	
Debtors		**74,245**		35,398	
Cash at bank and in hand		**53,868**		1,660	
		207,645		107,132	
CREDITORS: Amounts falling due within one year	3	**227,857**		146,283	
NET CURRENT LIABILITIES:			**(20,212)**		(39,151)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**1,508**		(2,287)
CREDITORS: Amounts falling due after more than one year	3		**(16,793)**		(34,640)
PROVISIONS FOR LIABILITIES AND CHARGES:			**(386)**		-
			£(15,671)		£(36,927)
CAPITAL AND RESERVES:					
Called up share capital	4		**1,020**		1,010
Profit and loss account			**(16,691)**		(37,937)
SHAREHOLDERS' FUNDS:			**£(15,671)**		£(36,927)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

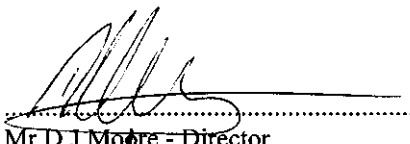
The notes form part of these financial statements

Moore By Design Limited

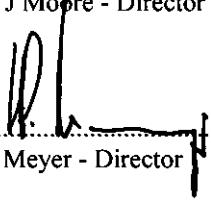
Abbreviated Balance Sheet
31 December 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

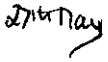


Mr D J Moore - Director



Mr P Meyer - Director

Approved by the Board on ~~June~~ 2003



Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	**62,714**
Additions	**23,551**
Disposals	**(37,655)**
At 31 December 2002	**48,610**
DEPRECIATION:	
At 1 January 2002	**25,850**
Charge for year	**11,953**
Eliminated on disposals	**(10,913)**
At 31 December 2002	**26,890**
NET BOOK VALUE:	
At 31 December 2002	**21,720**
At 31 December 2001	36,864

3. CREDITORS

The following secured debts are included within creditors:

	31.12.02	31.12.01
	£	£
Bank loans	**11,358**	16,340
Hire purchase contracts and finance leases	**16,432**	30,947
	27,790	47,287

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**31.12.02 £**	31.12.01 £
25,000	Ordinary	£1	**25,000**	25,000
100	Non-voting	£1	**100**	100
10	Non-voting A	£1	**10**	-
			25,110	25,100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.12.02 £**	31.12.01 £
1,000	Ordinary	£1	**1,000**	1,000
10	Non-voting	£1	**10**	10
10	Non-voting A	£1	**10**	-
			1,020	1,010

The following shares were allotted and fully paid for cash at par during the year:

10 Non-voting A shares of £1 each

Holders of non-voting and non-voting A shares have no voting rights, no right to dividends other than those recommended by the directors and are not entitled to share in any surplus on winding up of the company.

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 December 2002:

	£
Mr D J Moore	
Balance outstanding at start of year	-
Balance outstanding at end of year	**1,512**
Maximum balance outstanding during year	**9,756**
Mr P Meyer	
Balance outstanding at start of year	-
Balance outstanding at end of year	**327**
Maximum balance outstanding during year	**1,652**

Report of the Accountants to the Directors of Moore By Design Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2002 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

David Cane
Chartered Accountants
145 Ewell Road
Surbiton
Surrey KT6 6AW

Date: 28th May ~~June~~ 2003