REGISTERED NUMBER: 01518821 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

CAMPBELL PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2016

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CAMPBELL PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTOR:	W B Morris
SECRETARY:	L Morris
REGISTERED OFFICE:	Hollinside Hall Hollinside Lanchester County Durham DH7 0RN
REGISTERED NUMBER:	01518821 (England and Wales)
ACCOUNTANTS:	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ
BANKERS:	National Westminster Bank Plc The Galleries Washington Centre Washington Tyne and Wear NE38 7SG

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		-		-
Investment property	3		**435,000**		495,000
			435,000		495,000
CURRENT ASSETS					
Debtors	4	**420,696**		428,527	
Cash at bank		**340,252**		341,856	
		760,948		770,383	
CREDITORS					
Amounts falling due within one year		**81,611**		109,895	
NET CURRENT ASSETS			**679,337**		660,488
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,114,337**		1,155,488
CAPITAL AND RESERVES					
Called up share capital	5		**198**		198
Revaluation reserve			**147,063**		194,377
Profit and loss account			**967,076**		960,913
SHAREHOLDERS' FUNDS			**1,114,337**		1,155,488

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2017 and were signed by:

W B Morris - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents rents receivable in accordance with the underlying property leases.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

This policy represents a departure from statutory accounting principles which require changes in value to be taken to the profit and loss account. The directors consider that this departure is necessary in order that the financial statements may give a true and fair view because changes in current values should only be recognised in the profit and loss account when realised.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is calculated at the rate at which it is anticipated the timing differences will reverse and is measured on a non-discounted basis. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	**640**
DEPRECIATION	
At 1 November 2015 and 31 October 2016	**640**
NET BOOK VALUE	
At 31 October 2016	**-**
At 31 October 2015	**-**

continued...

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 November 2015	**495,000**
Disposals	**(40,000)**
Revaluations	**(20,000)**
At 31 October 2016	**435,000**
NET BOOK VALUE	
At 31 October 2016	**435,000**
At 31 October 2015	495,000

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 79,188 (2015 - £ 76,037)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
198	Ordinary	£1	**198**	198

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	2016 **£**	2015 £
W B Morris		
Balance outstanding at start of year	**304,149**	292,275
Amounts advanced	**42,126**	48,874
Amounts repaid	**(29,633)**	(37,000)
Balance outstanding at end of year	**316,642**	304,149

Interest is chargeable on the above loan using the HMRC official rate of interest which was 3.00% (2015: 3.25% / 3.00%) for the period in question. During the year interest of £9,418 (2015: £9,725) was charged and which remained unpaid at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.