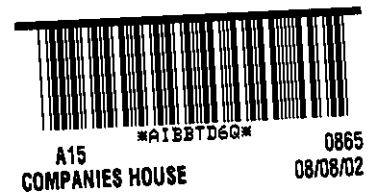


REGISTERED NUMBER: 1518821 (England and Wales)

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ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2000
FOR
CAMPBELL PROPERTIES LIMITED



CAMPBELL PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2000**

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CAMPBELL PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2000**

DIRECTOR: W B Morris

SECRETARY: L Morris

REGISTERED OFFICE: Hollinside Hall
Hollinside
Lanchester
County Durham
DH7 0RN

REGISTERED NUMBER: 1518821 (England and Wales)

AUDITORS: Robson Laidler
Registered Auditor
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
NE2 1TJ

CAMPBELL PROPERTIES LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
CAMPBELL PROPERTIES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 October 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

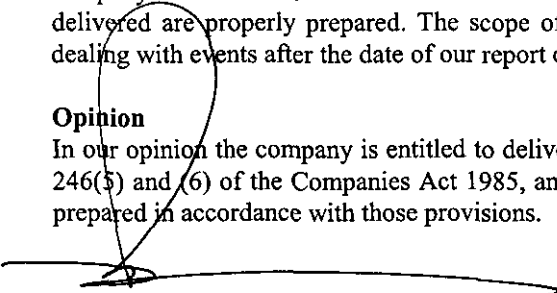
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



~~Robson Laidler~~
Registered Auditor
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
NE2 1TJ

Dated: 5 August 2002

CAMPBELL PROPERTIES LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		70,917		78,559
Tangible assets	3		360,223		370,745
Investments	4		242,907		152,166
			<u>674,047</u>		<u>601,470</u>
CURRENT ASSETS:					
Stocks		1,500		1,500	
Debtors		4,064		3,842	
Cash at bank and in hand		75,985		71,073	
		<u>81,549</u>		<u>76,415</u>	
CREDITORS: Amounts falling due within one year	5	<u>155,429</u>		<u>121,489</u>	
NET CURRENT LIABILITIES:			<u>(73,880)</u>		<u>(45,074)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>600,167</u>		<u>556,396</u>
CREDITORS: Amounts falling due after more than one year	5		<u>(169,420)</u>		<u>(201,920)</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(1,320)</u>		<u>-</u>
			<u><u>£429,427</u></u>		<u><u>£354,476</u></u>
CAPITAL AND RESERVES:					
Called up share capital	6		198		198
Revaluation reserve			48,321		49,528
Profit and loss account			380,908		304,750
SHAREHOLDERS' FUNDS:			<u><u>£429,427</u></u>		<u><u>£354,476</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

W B Morris

W B Morris - DIRECTOR

Approved by the Board on 5 August 2002

The notes form part of these financial statements

CAMPBELL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents gross betting income prior to accounting for winning bets and Customs and Excise betting duty.

Intangible fixed assets

Betting office licences - Over 20 years in equal instalments

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold properties	- 2% straight line basis
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from producing a cash flow statement on the grounds that it is a small company.

Government grants

Government grants in respect of revenue expenditure are credited to the profit and loss account in the year in which they are receivable.

CAMPBELL PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2000**

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 1999	
and 31 October 2000	<u>152,870</u>
AMORTISATION:	
At 1 November 1999	74,311
Charge for year	<u>7,642</u>
At 31 October 2000	<u>81,953</u>
NET BOOK VALUE:	
At 31 October 2000	<u>70,917</u>
At 31 October 1999	<u>78,559</u>

3. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 November 1999	
and 31 October 2000	<u>452,445</u>
DEPRECIATION:	
At 1 November 1999	81,700
Charge for year	<u>10,522</u>
At 31 October 2000	<u>92,222</u>
NET BOOK VALUE:	
At 31 October 2000	<u>360,223</u>
At 31 October 1999	<u>370,745</u>

4. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 November 1999	152,166
Additions	<u>90,741</u>
At 31 October 2000	<u>242,907</u>
NET BOOK VALUE:	
At 31 October 2000	<u>242,907</u>
At 31 October 1999	<u>152,166</u>

CAMPBELL PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2000**

5. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank loans	199,420	231,920

Creditors include the following debts falling due in more than five years:

	2000	1999
	£	£
Repayable by instalments		
Bank loans	49,420	81,920

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000	1999
			£	£
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
198	Ordinary	£1	198	198

7. TRANSACTIONS WITH DIRECTOR

At the year end the company owed W B Morris, the sole director, an amount of £25,011.