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Registered number: 01517621

BENTALLS SHOPPING CENTRE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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BENTALLS SHOPPING CENTRE LIMITED
REGISTERED NUMBER: 01517621

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

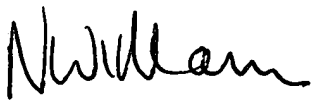
	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		**4,564,638**		4,584,541
CURRENT ASSETS					
Debtors		**2,636,524**		2,817,532	
Cash at bank		**122,939**		31,128	
		2,759,463		2,848,660	
CREDITORS: amounts falling due within one year	3	**(370,057)**		(478,919)	
NET CURRENT ASSETS			**2,389,406**		2,369,741
TOTAL ASSETS LESS CURRENT LIABILITIES			**6,954,044**		6,954,282
CREDITORS: amounts falling due after more than one year	4		**(1,298,950)**		(1,405,207)
PROVISIONS FOR LIABILITIES					
Deferred tax			**(12,657)**		(16,578)
NET ASSETS			**5,642,437**		5,532,497
CAPITAL AND RESERVES					
Called up share capital	6		**50,000**		50,000
Share premium account			**963,776**		963,776
Revaluation reserve			**2,741,033**		2,741,033
Profit and loss account			**1,887,628**		1,777,688
SHAREHOLDERS' FUNDS			**5,642,437**		5,532,497

The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf



N Mann
Director 14/11/2016

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% and 15% on cost

1.4 Investment properties

Investment properties are recorded at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the revaluation reserve, unless a deficit or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit or loss in the year.

Investment properties are not depreciated. This is in accordance wih the Financial Reporting Standard for Smaller Entities (effective January 2015) and override the requirements of The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008. Investment properties are held for their investment potential and not for use by he company and so their current value is of prime importance. The departure from the provisions of the Regulations is required in order to give a true and fair view.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution pension scheme. The assets of the pension scheme are held seperatley from those of the company. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.9 Rental security deposits

Rental security deposits from tenants are held in separate bank accounts and reflected in cash. They are returned to customers, net of any charges in respect of repairs, on termination of contracts. They are reflected in current liabilities in creditors as client deposits, being repayable on demand on termination of contracts.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2015	**4,664,819**
Additions	**1,408**
At 31 March 2016	**4,666,227**
Depreciation	
At 1 April 2015	**80,278**
Charge for the year	**21,311**
At 31 March 2016	**101,589**
Net book value	
At 31 March 2016	**4,564,638**
At 31 March 2015	4,584,541

The investment property of £4,500 is shown at its open market value and would have been included at £1,758,967 (2015: £1,758,967) under historic cost convention.

The investment property was valued at the balance sheet date, by N W Mann, the director of the company.

In accordance with Financial Reporting Standard for Smaller Entities (effective January 2015), the investment property is revalued annually, any surplus being credited to the investment revaluation reserve. Accordingly, such a property is not depreciated as this would conflict, in the director's opinion, with the requirement to give a true and fair view.

No deferred tax is provided on the timing differences arising from the revaluation of fixed assets unless, by the balance sheet date, a binding commitment to sell the asset has been entered into and it is unlikely that any gain will be rolled over.

3. CREDITORS:
Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	**103,256**	174,069

AIB Group (UK) Plc has fixed and floating charges over the company's freehold property together with all the assets, present and future of the company.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

4. CREDITORS:

Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	**1,298,950**	1,405,207

AIB Group (UK) Plc has fixed and floating charges over the company's freehold property together with all the assets, present and future of the company.

5. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year the company made advances of £3,675 to Mr N W Mann, the director. Repayments were made during the year of £3,657 by the director. The maximum amount owed from the director in the year was £3,408. At 31 March 2016, the company owed £248 to the director (2015: £266).

6. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	**50,000**	50,000