COMPANY REGISTRATION NUMBER 01517621

# Bentalls Shopping Centre Limited

# Abbreviated Accounts

## 31 March 2011

**MACINTYRE HUDSON LLP**
Chartered Accountants & Statutory Auditor
Euro House
1394 High Road
London
N20 9YZ

f \partners\hcaccnts\11\nl58118 bentalls abb rtf

TUESDAY

*AKOK1ZGI*
A30 22/11/2011 125
COMPANIES HOUSE

# Bentalls Shopping Centre Limited

**Abbreviated Accounts**

**Year ended 31 March 2011**

| Contents | Page |
|---|---|
| Independent auditor's report to the company | 1 |
| Abbreviated balance sheet | 2 |
| Accounting policies | 3 |
| Notes to the abbreviated accounts | 5 |

# Bentalls Shopping Centre Limited

**Independent Auditor's Report to Bentalls Shopping Centre Limited**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Bentalls Shopping Centre Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed

**Respective responsibilities of director and auditor**
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

**Basis of opinion**
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

**Opinion**
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

GRANT GLEGHORN, FCA (Senior Statutory Auditor)
For and on behalf of MACINTYRE HUDSON LLP
Chartered Accountants Statutory Auditor

Euro House
1394 High Road
London
N20 9YZ

15 November 2011

# Bentalls Shopping Centre Limited

## Abbreviated Balance Sheet

### 31 March 2011

| | Note | 2011 £ | 2011 £ | 2010 £ |
|---|---|---|---|---|
| **Fixed assets** | 1 | | | |
| Tangible assets | | | **4,156,536** | 3,758,999 |
| **Current assets** | | | | |
| Debtors | | **1,892,050** | | 1,872,029 |
| Cash at bank and in hand | | **65,851** | | 27,290 |
| | | **1,957,901** | | 1,899,319 |
| **Creditors: amounts falling due within one year** | 2 | **350,623** | | 372,424 |
| **Net current assets** | | | **1,607,278** | 1,526,895 |
| **Total assets less current liabilities** | | | **5,763,814** | 5,285,894 |
| **Creditors: amounts falling due after more than one year** | 3 | | **1,230,484** | 1,246,697 |
| | | | **4,533,330** | 4,039,197 |
| **Capital and reserves** | | | | |
| Called-up equity share capital | 4 | | **50,000** | 50,000 |
| Share premium account | | | **963,776** | 963,776 |
| Revaluation reserve | | | **2,392,353** | 1,992,353 |
| Profit and loss account | | | **1,127,201** | 1,033,068 |
| **Shareholders' funds** | | | **4,533,330** | 4,039,197 |

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director on 4/11/ 2011

N. W. Mann

N Mann
Director

Company Registration Number 01517621

**The accounting policies and notes on pages 3 to** Error! Bookmark not defined **form part of these abbreviated accounts**

# Bentalls Shopping Centre Limited

**Accounting Policies**

**Year ended 31 March 2011**

### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

### Fixed assets

All fixed assets are initially recorded at cost

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery - 25% and 15% on cost

### Investment properties

Investment properties are shown at their open market value The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

Investment properties are not depreciated This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and override the requirements of The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance The departure from the provisions of the Act is required in order to give a true and fair view

### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

### Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# Bentalls Shopping Centre Limited

**Notes to the Abbreviated Accounts**

**Year ended 31 March 2011**

## 1 Fixed assets

| | Tangible Assets £ |
|---|---|
| **Cost or valuation** | |
| At 1 April 2010 | **3,787,517** |
| Additions | **50** |
| Revaluation | **400,000** |
| **At 31 March 2011** | **4,187,567** |
| **Depreciation** | |
| At 1 April 2010 | **28,518** |
| Charge for year | **2,513** |
| **At 31 March 2011** | **31,031** |
| **Net book value** | |
| **At 31 March 2011** | **4,156,536** |
| At 31 March 2010 | 3,758,999 |

The investment property is shown at its open market value and would have been included at £1,757,647 (2010 £1,757,647) under the historic cost convention

The investment property was valued at the balance sheet date, by N Mann, the director of the company

In accordance with Financial Reporting Standard for Smaller Entities (effective April 2008), the investment property is revalued annually, any surplus being credited to the investment revaluation reserve Accordingly, such a property is not depreciated as this would conflict, in the director's opinion, with the requirement to give a true and fair view

## 2 Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

| | **2011** £ | 2010 £ |
|---|---|---|
| Bank loans and overdrafts | **115,669** | 150,312 |

## 3. Creditors. amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

| | **2011** £ | 2010 £ |
|---|---|---|
| Bank loans and overdrafts | **1,230,484** | 1,246,697 |

## 4. Share capital

**Allotted, called up and fully paid:**

| | 2011 | | 2010 | |
|---|---|---|---|---|
| | **No** | **£** | No | £ |
| 50,000 Ordinary shares of £1 each | **50,000** | **50,000** | 50,000 | 50,000 |