REGISTERED NUMBER: 1517621 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2003

FOR

BENTALLS SHOPPING CENTRE LIMITED

AJFG1030
A45
COMPANIES HOUSE
0262
13/09/03

BENTALLS SHOPPING CENTRE LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2003

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

BENTALLS SHOPPING CENTRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2003

DIRECTOR:	N W I Mann
SECRETARY:	M L Link
REGISTERED OFFICE:	27 Chester Road LONDON N19 5DF
REGISTERED NUMBER:	1517621 (England and Wales)
AUDITORS:	Lambert Chapman Chartered Accountants & Registered Auditors The Custom House 112b High Street Maldon Essex CM9 5ET

BENTALLS SHOPPING CENTRE LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO BENTALLS SHOPPING CENTRE LIMITED *UNDER SECTION 247B OF THE COMPANIES ACT 1985*

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Lambert Chapman

Lambert Chapman
Chartered Accountants
& Registered Auditors
The Custom House
112b High Street
Maldon
Essex CM9 5ET

Date: 8/9/03

BENTALLS SHOPPING CENTRE LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS:					
Tangible assets	2		2,603,848		2,604,770
CURRENT ASSETS:					
Debtors		82,470		62,309	
Cash at bank		247,051		171,229	
		329,521		233,538	
CREDITORS: Amounts falling due within one year	3	202,679		186,323	
NET CURRENT ASSETS:			126,842		47,215
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,730,690		2,651,985
CREDITORS: Amounts falling due after more than one year	3		321,915		363,455
			£2,408,775		£2,288,530
CAPITAL AND RESERVES:					
Called up share capital	4		50,000		50,000
Share premium			963,776		963,776
Revaluation reserve			842,353		842,353
Profit and loss account			552,646		432,401
SHAREHOLDERS' FUNDS:			£2,408,775		£2,288,530

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

N W I Mann - Director

Approved by the Board on 2-9-03

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties	- not provided
Plant & machinery	- 25% on cost and 15% on cost

In accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), the investment property is revalued annually and is not depreciated, which is a departure from the Companies Act 1985.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st April 2002	2,626,749
Additions	1,600
At 31st March 2003	2,628,349
DEPRECIATION:	
At 1st April 2002	21,979
Charge for year	2,522
At 31st March 2003	24,501
NET BOOK VALUE:	
At 31st March 2003	2,603,848
At 31st March 2002	2,604,770

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdrafts	8,408	8,072
Bank loans	363,455	404,995
	371,863	413,067

Creditors include the following debts falling due in more than five years:

	2003	2002
	£	£
Repayable by instalments		
Bank loans	155,755	197,295

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
50,000	Ordinary	£1	50,000	50,000

5. TRANSACTIONS WITH DIRECTOR

Material interests of directors

During the year the company made loans to the value of £8,500 to Dartmouth Park Estates Limited, a business in which N W I Mann is materially interested as a director. At the balance sheet date the amount outstanding was £34,028.