

REGISTERED NUMBER: 1517621 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2002

FOR

BENTALLS SHOPPING CENTRE LIMITED



BENTALLS SHOPPING CENTRE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2002

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BENTALLS SHOPPING CENTRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2002

DIRECTOR: N W I Mann

SECRETARY: M L Link

REGISTERED OFFICE: 27 Chester Road
London
N19 5DF

REGISTERED NUMBER: 1517621 (England and Wales)

AUDITORS: Lambert Chapman
Chartered Accountants
& Registered Auditors
Avon House
Spital Road
Maldon
Essex CM9 6DY

BENTALLS SHOPPING CENTRE LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO
BENTALLS SHOPPING CENTRE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Lambert Chapman

Lambert Chapman
Chartered Accountants
& Registered Auditors
Avon House
Spital Road
Maldon
Essex CM9 6DY

Dated: *24-9-02*

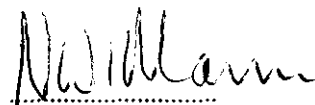
BENTALLS SHOPPING CENTRE LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,604,770		2,105,247
CURRENT ASSETS:					
Debtors		62,309		53,500	
Cash at bank		171,229		112,285	
		233,538		165,785	
CREDITORS: Amounts falling due within one year	3	186,323		186,517	
NET CURRENT ASSETS/(LIABILITIES):			47,215		(20,732)
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,651,985		2,084,515
CREDITORS: Amounts falling due after more than one year	3		363,455		404,995
			£2,288,530		£1,679,520
CAPITAL AND RESERVES:					
Called up share capital	4		50,000		50,000
Share premium			963,776		963,776
Revaluation reserve			842,353		342,353
Profit and loss account			432,401		323,391
SHAREHOLDERS' FUNDS:			£2,288,530		£1,679,520

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



N W I Mann - DIRECTOR

Approved by the Board on 23/9/02

The notes form part of these financial statements

BENTALLS SHOPPING CENTRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties	- not provided
Plant & machinery	- 25% on cost and 15% on cost

In accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), the investment property is revalued annually and is not depreciated, which is a departure from the Companies Act 1985.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st April 2001	2,124,999
Additions	1,750
Surplus on revaluation	500,000
At 31st March 2002	2,626,749
DEPRECIATION:	
At 1st April 2001	19,752
Charge for year	2,227
At 31st March 2002	21,979
NET BOOK VALUE:	
At 31st March 2002	2,604,770
At 31st March 2001	2,105,247

BENTALLS SHOPPING CENTRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2002

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	8,072	19,741
Bank loans	404,995	446,535
	<u>413,067</u>	<u>466,276</u>

Creditors include the following debts falling due in more than five years:

	2002	2001
	£	£
Repayable by instalments		
Bank loans	<u>197,295</u>	<u>238,835</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

5. TRANSACTIONS WITH DIRECTOR

Material interests of directors

During the year the company made a loan to the value of £15,528 to Dartmouth Park Estates Limited, a business in which N W I Mann is materially interested as a director. At the balance sheet date the amount outstanding was £15,528.