REGISTERED NUMBER: 1517621 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

FOR

BENTALLS SHOPPING CENTRE LIMITED

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COMPANIES HOUSE
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16/10/01

BENTALLS SHOPPING CENTRE LIMITED

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BENTALLS SHOPPING CENTRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2001

DIRECTOR:	N W I Mann
SECRETARY:	M L Link
REGISTERED OFFICE:	27 Chester Road London N19 5DF
REGISTERED NUMBER:	1517621 (England and Wales)
AUDITORS:	Lambert Chapman Chartered Accountants & Registered Auditors Avon House Spital Road Maldon Essex CM9 6DY

BENTALLS SHOPPING CENTRE LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO BENTALLS SHOPPING CENTRE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Lambert Chapman

Lambert Chapman
Chartered Accountants
& Registered Auditors
Avon House
Spital Road
Maldon
Essex CM9 6DY

Dated: 11/10/01

BENTALLS SHOPPING CENTRE LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2001

	Notes	2001 £	2001 £	2000 £	2000 £
FIXED ASSETS:					
Tangible assets	2		2,105,247		2,105,012
CURRENT ASSETS:					
Debtors		53,500		52,987	
Cash at bank		112,285		67,461	
		165,785		120,448	
CREDITORS: Amounts falling due within one year	3	186,517		170,725	
NET CURRENT LIABILITIES:			(20,732)		(50,277)
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,084,515		2,054,735
CREDITORS: Amounts falling due after more than one year	3		(404,995)		(446,535)
PROVISIONS FOR LIABILITIES AND CHARGES:			-		(47,533)
			£1,679,520		£1,560,667
CAPITAL AND RESERVES:					
Called up share capital	4		50,000		50,000
Share premium			963,776		963,776
Revaluation reserve			342,353		294,820
Profit and loss account			323,391		252,071
SHAREHOLDERS' FUNDS:			£1,679,520		£1,560,667

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

N W I Mann - DIRECTOR

Approved by the Board on 8/10/01

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties	- not provided
Plant & machinery	- 15% on cost and 25% on cost

In accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), the investment property is revalued annually and is not depreciated, which is a departure from the Companies Act 1985.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st April 2000	2,122,065
Additions	2,934
At 31st March 2001	2,124,999
DEPRECIATION:	
At 1st April 2000	17,053
Charge for year	2,699
At 31st March 2001	19,752
NET BOOK VALUE:	
At 31st March 2001	2,105,247
At 31st March 2000	2,105,012

3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank overdrafts	19,741	2,816
Bank loans	446,535	488,075
	466,276	490,891

Creditors include the following debts falling due in more than five years:

	2001	2000
	£	£
Repayable by instalments		
Bank loans	238,835	280,375

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
50,000	Ordinary	£1	50,000	50,000