

REGISTERED NUMBER: 1517621 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

FOR

BENTALLS SHOPPING CENTRE LIMITED



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BENTALLS SHOPPING CENTRE LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

BENTALLS SHOPPING CENTRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2000

DIRECTOR: N W I Mann

SECRETARY: M L Link

REGISTERED OFFICE: 27 Chester Road
London
N19 5DF

REGISTERED NUMBER: 1517621 (England and Wales)

AUDITORS: Lambert Chapman
Chartered Accountants
& Registered Auditors
Avon House
Spital Road
Maldon
Essex CM9 6DY

BENTALLS SHOPPING CENTRE LIMITED

REPORT OF THE AUDITORS TO
BENTALLS SHOPPING CENTRE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

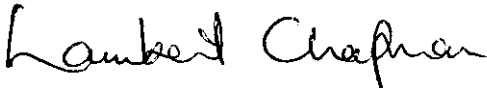
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Lambert Chapman
Chartered Accountants
& Registered Auditors
Avon House
Spital Road
Maldon
Essex CM9 6DY

Dated: 26.9.2000

BENTALLS SHOPPING CENTRE LIMITED**ABBREVIATED BALANCE SHEET**
31ST MARCH 2000

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,105,012		2,107,924
CURRENT ASSETS:					
Debtors		52,987		52,840	
Cash at bank		67,461		7,721	
		120,448		60,561	
CREDITORS: Amounts falling due within one year	3	170,725		170,424	
NET CURRENT LIABILITIES:			(50,277)		(109,863)
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,054,735		1,998,061
CREDITORS: Amounts falling due after more than one year	3		(446,535)		(488,075)
PROVISIONS FOR LIABILITIES AND CHARGES:			(47,533)		(47,533)
			<u>£1,560,667</u>		<u>£1,462,453</u>
CAPITAL AND RESERVES:					
Called up share capital	4		50,000		50,000
Share premium			963,776		963,776
Revaluation reserve			294,820		294,820
Profit and loss account			252,071		153,857
SHAREHOLDERS' FUNDS:			<u>£1,560,667</u>		<u>£1,462,453</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


N W I Mann - DIRECTOR

Approved by the Board on 7-9-2000

The notes form part of these financial statements

BENTALLS SHOPPING CENTRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties	- not provided
Plant & machinery	- 15% on cost and 25% on cost
Motor vehicles	- 25% on reducing balance

The investment property is revalued annually and no depreciation is provided in accordance with the Statement of Standard Accounting Practice Number 19.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st April 1999	2,123,864
Additions	1,701
Disposals	(3,500)
At 31st March 2000	2,122,065
DEPRECIATION:	
At 1st April 1999	15,940
Charge for year	2,644
Eliminated on disposals	(1,531)
At 31st March 2000	17,053
NET BOOK VALUE:	
At 31st March 2000	2,105,012
At 31st March 1999	2,107,924

BENTALLS SHOPPING CENTRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000

3. CREDITORS

The following secured debts are included within creditors:

	2000 £	1999 £
Bank overdrafts	2,816	-
Bank loans	488,075	529,615
	<u>490,891</u>	<u>529,615</u>

Creditors include the following debts falling due in more than five years:

	2000 £	1999 £
Repayable by instalments		
Bank loans	280,375	321,915
	<u>280,375</u>	<u>321,915</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

5. CONTROL

The company is ultimately controlled by N W I Mann (Director) by virtue of his shareholding as disclosed in the report of the director.