

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
STARTMEAD LIMITED

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

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FOR THE YEAR ENDED 31 March 2016

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STARTMEAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2016

DIRECTORS:	Ms I Vasilaki
REGISTERED OFFICE:	64 Princes Court 88 Brompton Road London SW3 1ET
REGISTERED NUMBER:	01514421 (England and Wales)
ACCOUNTANTS:	G. George Associates Limited Chartered Certified Accountants 12 Gateway Mews Ring Way London N11 2UT

ABBREVIATED BALANCE SHEET**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		-		346
Investment property	3		<u>3,800,000</u>		<u>3,800,000</u>
			3,800,000		3,800,346
CURRENT ASSETS					
Debtors		3,672		-	
CREDITORS					
Amounts falling due within one year		<u>86</u>		<u>340,813</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,586</u>		<u>(340,813)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,803,586		3,459,533
CREDITORS					
Amounts falling due after more than one year			<u>397,545</u>		<u>-</u>
NET ASSETS			<u>3,406,041</u>		<u>3,459,533</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			3,095,177		3,095,177
Other reserves			83,743		83,743
Profit and loss account			<u>227,021</u>		<u>280,513</u>
SHAREHOLDERS' FUNDS			<u>3,406,041</u>		<u>3,459,533</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2016 and were signed on its behalf by:

Ms I Vasilaki - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	33,795
Disposals	(33,795)
At 31 March 2016	-
DEPRECIATION	
At 1 April 2015	33,449
Charge for year	346
Eliminated on disposal	(33,795)
At 31 March 2016	-
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	346

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2015 and 31 March 2016	3,800,000
NET BOOK VALUE	
At 31 March 2016	3,800,000
At 31 March 2015	3,800,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 March 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.