Flare (1980) Limited

Annual Report and Unaudited Financial Statements
Year Ended 31 March 2018

Registration number: 01513621

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Flare (1980) Limited

Contents

Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 5

Flare (1980) Limited

Company Information

Directors	Mr R J Burton Mr R M Clarke Mr D R Fairchild Mr N M Gratton Mr D J Hatherell Mr D H Hodge Mr K R Kennerley Mr G G Shand Mr J N Spencer Mr R E Weedon Mr H S Illingworth Mrs J Ritzema Mrs J Kettlewell Mr A Whitehouse Mr T Barker Mr D Todd Mr M Nolan Mr N Pearson
Registered office	C/O Heltor Ltd Old Newton Road Heathfield United Kingdom TQ12 6RW
Accountants	Francis Clark LLP Centenary House Peninsula Park Rydon Lane Exeter Devon EX2 7XE

Flare (1980) Limited

Balance Sheet

31 March 2018

	Note	2018 £	2017 £
Current assets			
Debtors	3	307	200
Cash at bank and in hand		50,152	48,990
		50,459	49,190
Creditors: Amounts falling due within one year	4	(510)	(1,700)
Net assets		49,949	47,490
Capital and reserves			
Profit and loss account		49,949	47,490
Total equity		49,949	47,490

The notes on pages 4 to 5 form an integral part of these financial statements.

Flare (1980) Limited

Balance Sheet

31 March 2018

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22/06/18 and signed on its behalf by:

.....
Mr N M Gratton
Director

.....
Mr R E Weedon
Director

Company Registration Number: 01513621

Flare (1980) Limited

Notes to the Financial Statements

Year Ended 31 March 2018

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £5 towards the assets of the company in the event of liquidation.

The address of its registered office is:
C/O Heltor Ltd
Old Newton Road
Heathfield
United Kingdom
TQ12 6RW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition
Turnover represents the subscription income from members, excluding value added tax. Subscription income is recognised on a straight line basis over the period to which it relates.

Tax
It has been agreed with H M Revenue & Customs that as long as the company continues to have no receipts other than that from its members by way of subscriptions to cover expenses, no corporation tax liability will arise on the company's activities. Corporation tax has been provided at 19% on the interest received.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Financial instruments
Classification
The company holds the following financial instruments:

- Short term trade and other debtors and creditors and;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement
The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

3 Debtors

	2018 £	2017 £
Other debtors	307	200
	307	200

4 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	-	1,200
Corporation tax	10	-
Accrued expenses	500	500
	510	1,700