

FLARE (1980) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003



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COMPANIES HOUSE

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0488
18/07/03

Roger Lugg & Co

Chartered Accountants

FLARE (1980) LIMITED

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FLARE (1980) LIMITED

INDEPENDENT AUDITORS' REPORT TO FLARE (1980) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

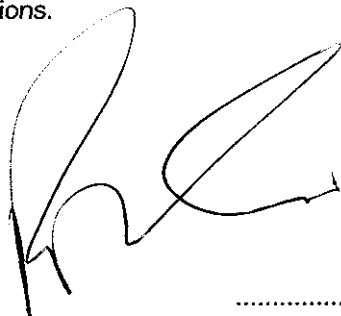
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Roger Lugg & Co

Chartered Accountants
Registered Auditor

31/5/2003

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12 / 14 High Street
Caterham
Surrey
CR3 5UA

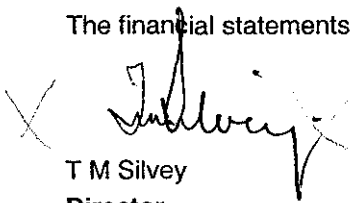
FLARE (1980) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003		2002	
		£	£	£	£
Current assets					
Debtors		8,908		1,639	
Cash at bank and in hand		24,688		20,600	
		<u>33,596</u>		<u>22,239</u>	
Creditors: amounts falling due within one year		<u>(8,560)</u>		<u>(699)</u>	
Total assets less current liabilities			<u>25,036</u>		<u>21,540</u>
Capital and reserves					
Profit and loss account			<u>25,036</u>		<u>21,540</u>
Shareholders' funds			<u>25,036</u>		<u>21,540</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31 May 2003


T M Silvey
Director

FLARE (1980) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Income comprises subscription income from members, excluding value added tax for the year ending 31 March 2002.