

FLARE (1980) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002

ROGER LUGG & CO
CHARTERED ACCOUNTANTS
12/14 HIGH STREET
CATERHAM
SURREY CR3 5UA



FLARE (1980) LIMITED

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FLARE (1980) LIMITED

AUDITORS' REPORT TO FLARE (1980) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Roger Lugg & Co

Chartered Accountants
Registered Auditor

6/6/2002

12 / 14 High Street
Caterham
Surrey
CR3 5UA

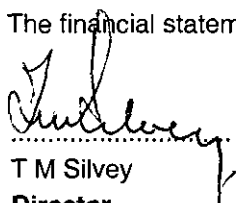
FLARE (1980) LIMITED

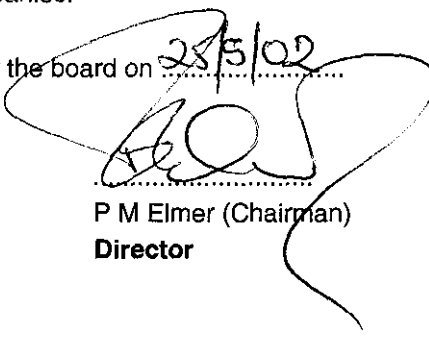
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

Notes	2002		2001	
	£	£	£	£
Current assets				
Debtors	1,639		680	
Cash at bank and in hand	20,600		19,807	
	<u>22,239</u>		<u>20,487</u>	
Creditors: amounts falling due within one year	(699)		(736)	
Total assets less current liabilities		<u>21,540</u>		<u>19,751</u>
Capital and reserves				
Retained surplus		21,540		19,751
		<u>21,540</u>		<u>19,751</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28/5/02


T M Silvey
Director


P M Elmer (Chairman)
Director

FLARE (1980) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Income comprises subscription income from members, excluding value added tax for the year ending 31 March 2002.