

Co's Name

FLARE (1980) LIMITED

ABBREVIATED ACCOUNTS

- for the year ended -

31ST MARCH 2001



A27  
COMPANIES HOUSE

\*A3RNG1Q6\*

0829  
22/06/01

Company No: 1513621

*Roger Lugg & Co*

Chartered Accountants

**FLARE (1980) LIMITED**

**DIRECTORS**

J Turner  
T H Bates  
R J Burton  
N S Donald  
H Morgan  
P M Elmer (Chairman)  
D R Fairchild  
D H Hodge  
R H Kannor  
T M Silvey

**SECRETARY**

J A Lovesay

**REGISTERED OFFICE**

Vaux Road  
Finedon Road Industrial Estate  
Wellingborough  
Northants NN8 4TG

**AUDITORS**

Roger Lugg & Co  
12/14 High Street  
Caterham  
Surrey CR3 5UA

**PRINCIPAL BANKERS**

Lloyds Bank plc  
102 Regent Street  
Kingswood  
Bristol BS15 2HT

FLARE (1980) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2001

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**FLARE (1980) LIMITED**

**AUDITORS' REPORT TO FLARE (1980) LIMITED**

**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 3 together with the financial statements of the company for the year ended 31 March 2001 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

.....  
Registered Auditors  
Chartered Accountants

Date:

21/6/2001

12/14 High Street  
Caterham  
Surrey CR3 5UA

FLARE (1980) LIMITED

ABBREVIATED BALANCE SHEET AT 31ST MARCH 2001

|                                                       | 2001          |               | 2000          |               |
|-------------------------------------------------------|---------------|---------------|---------------|---------------|
|                                                       | £             | £             | £             | £             |
| <b>CURRENT ASSETS</b>                                 |               |               |               |               |
| Stocks                                                | -             |               | 2,172         |               |
| Debtors                                               | 680           |               | -             |               |
| Cash at bank and in hand                              | 19,807        |               | 20,591        |               |
|                                                       | <u>20,487</u> |               | <u>22,763</u> |               |
| <b>CREDITORS:</b> Amounts falling due within one year | (736)         |               | (822)         |               |
| <b>NET CURRENT ASSETS</b>                             |               | <u>19,751</u> |               | <u>21,941</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |               | <u>19,751</u> |               | <u>21,941</u> |
| <b>CAPITAL AND RESERVES</b>                           |               |               |               |               |
| Retained surplus                                      |               | <u>19,751</u> |               | <u>21,941</u> |
|                                                       |               | <u>19,751</u> |               | <u>21,941</u> |

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved  
by the board on 14/6/2001  
and signed on its behalf by

..... )  
..... ) Directors  
..... )

The notes on page 3 form part of these accounts.

**FLARE (1980) LIMITED**

**ABBREVIATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2001**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities.

**1.2 TURNOVER**

Income comprises subscription income from members, excluding value added tax for the year ending 31 March 2001

**1.3 STOCKS**

Stocks are valued at the lower of cost and net realisable value.

Raw materials - cost of purchase on first in, first out basis

Net realisable value is based on estimated selling price less further costs to completion and disposal.

**1.4 DEFERRED TAXATION**

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

**2. STATUS**

The company is limited by the guarantee of the members and was formed other than for profits.