

FLARE (1980) LIMITED

ABBREVIATED ACCOUNTS

- for the year ended -

31ST MARCH 2000



Company No: 1513621

Roger Lugg & Co

Chartered Accountants

FLARE (1980) LIMITED

DIRECTORS

R J Burton
Hugh Morgan
J Beresford-Gill (Chairman)
T M Silvey
Jonathan Turner
Neil Donald

SECRETARY

P M R Elmer

REGISTERED OFFICE

Vaux Road
Finedon Road Industrial Estate
Wellingborough
Northants NN8 4TG

AUDITORS

Roger Lugg & Co
12/14 High Street
Caterham
Surrey CR3 5UA

PRINCIPAL BANKERS

Lloyds Bank plc
102 Regent Street
Kingswood
Bristol BS15 2HT

FLARE (1980) LIMITED

INDEX TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2000

Page

- | | |
|----------|-----------------------|
| 1 | Auditors' report |
| 2 | Balance sheet |
| 3 | Notes to the accounts |

FLARE (1980) LIMITED

AUDITORS' REPORT TO FLARE (1980) LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3 together with the financial statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

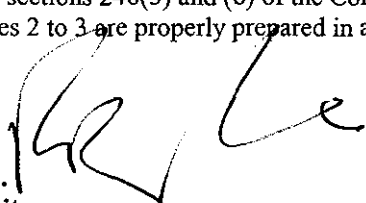
Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

.....
Registered Auditors
Chartered Accountants


12/14 High Street
Caterham
Surrey CR3 5UA

Date: 4/8/2000

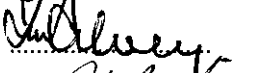
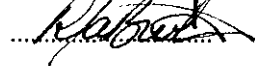
FLARE (1980) LIMITED

ABBREVIATED BALANCE SHEET AT 31ST MARCH 2000

	Note	£	2000 £	£	1999 £
CURRENT ASSETS					
Stocks			2,172		2,216
Debtors			-		637
Cash at bank and in hand			20,591		19,640
			<u>22,763</u>		<u>22,493</u>
CREDITORS: Amounts falling due within one year					
			<u>(822)</u>		<u>(892)</u>
NET CURRENT ASSETS			<u>21,941</u>		<u>21,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,941</u>		<u>21,601</u>
CAPITAL AND RESERVES					
Retained surplus			<u>21,941</u>		<u>21,601</u>
SHAREHOLDERS FUNDS			<u>21,941</u>		<u>21,601</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved
by the board on 21/8/00
and signed on its behalf by

)
) Directors
)

The notes on page 3 form part of these accounts.

FLARE (1980) LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2000

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 TURNOVER

Income comprises subscription income from members, excluding value added tax for the year ending the 31 March 2000

1.3 STOCKS

Stocks are valued at the lower of cost and net realisable value. Cost is calculated as follows:

Raw materials - cost of purchase on first in, first out basis

Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.4 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. STATUS

The company is limited by the guarantee of the members and was formed other than for profits.