

Company No: 1512421

**ADUR LEISURE LIMITED - DIRECTORS REPORT**

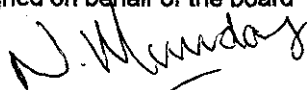
The Annual Report and Accounts of the Company for the year ended 31 January 2001

The Directors of the Company during the financial year and their interests in shares of the Company were :-

|              |              |    |
|--------------|--------------|----|
| N.H.P.Munday | No.of shares | 99 |
| H.A.Munday   | No.of shares | 1  |

During the financial year the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally.

signed on behalf of the board



N.H.P.Munday

**BALANCE SHEET AS AT 31 JANUARY 2001**

|             |                        |       |       |
|-------------|------------------------|-------|-------|
| ASSETS      | Bank balances and cash | 100   |       |
|             | Debtors                | 0     |       |
|             | Other                  | 0     |       |
|             |                        | ----- |       |
|             |                        | 100   |       |
| LIABILITIES | Creditors              | 0     |       |
|             | Other                  | 0     |       |
|             |                        | ----- |       |
|             |                        |       | 100   |
|             |                        |       | ----- |
|             |                        |       | 100   |
|             |                        |       | ----- |

Represented by :-

Authorised Share Capital - 100 Shares of £1

|                                       |       |
|---------------------------------------|-------|
| Share Capital - Issued and Fully Paid | 100   |
| Profit and Loss Account               | 0     |
|                                       | ----- |
|                                       | 100   |
|                                       | ----- |

The Company was dormant throughout the financial year, and there has been no income or expenditure, and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally.

Signed



Director

Signed



Director

