

STEPHEN DANIEL & Co.
Chartered Accountants
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138 Pinner Rd., Harrow, Middx. HA1 4JE

Registered number
1508607

SPC SKYLINE LIMITED

Abbreviated Accounts

31 July 2006

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COMPANIES HOUSE

SPC SKYLINE LIMITED
Abbreviated Balance Sheet
as at 31 July 2006

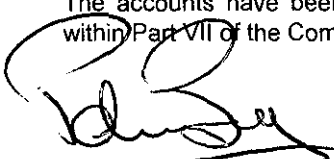
	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	182,168	193,762
Current assets			
Stocks		20,969	8,901
Debtors		195,621	144,346
Cash at bank and in hand		80,368	49,029
		<u>296,958</u>	<u>202,276</u>
Creditors: amounts falling due within one year		(162,670)	(101,087)
Net current assets		<u>134,288</u>	<u>101,189</u>
Total assets less current liabilities		<u>316,456</u>	<u>294,951</u>
Creditors: amounts falling due after more than one year		(108,725)	(108,725)
Net assets		<u>207,731</u>	<u>186,226</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		197,731	176,226
Shareholders' funds		<u>207,731</u>	<u>186,226</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Peter Barsby
Director

David Hudson 

Approved by the board on 6 November 2006

SPC SKYLINE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 July 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

SPC SKYLINE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 July 2006

2 Tangible fixed assets

£

Cost

At 1 August 2005

717,733

Additions

13,370

At 31 July 2006

731,103

Depreciation

At 1 August 2005

523,971

Charge for the year

24,964

At 31 July 2006

548,935

Net book value

At 31 July 2006

182,168

At 31 July 2005

193,762

3 Loans

2006

2005

£

£

Creditors include:

Amounts falling due for payment after more than five years

108,725

108,725

4 Share capital

2006

2005

£

£

Authorised:

Ordinary shares of £1 each

100,000

100,000

2006
No

2005
No

2006
£

2005
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

10,000

10,000

10,000

10,000