

Company Number: 01507421

Arden Control Systems Limited

Abbreviated Accounts

for the year ended 30th June 2001



Auditors' Report to Arden Control Systems Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30th June 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Harold Sharp Son & Gresty
Harold Sharp Son & Gresty
Registered auditors

Holland House
1-5 Oakfield
Sale
Cheshire
M33 6TT

7th November 2001

Arden Control Systems Limited

Abbreviated Balance Sheet

As At 30th June 2001

	Notes	2001 £	2001 £	2000 £	2000 £
Fixed Assets					
Tangible fixed assets	2		40,112		34,620
Current Assets					
Stocks and work in progress		75,136		73,575	
Debtors		153,871		229,845	
Cash at bank and in hand		87,114		121,458	
		316,121		424,878	
Creditors:					
Amounts falling due within one year	3	(100,897)		(192,597)	
Net Current Assets			215,224		232,281
Total Assets Less Current Liabilities			255,336		266,901
Provisions for Liabilities and Charges					
Deferred taxation			-		(1,343)
			255,336		265,558
Capital and Reserves					
Called up share capital	4		4,000		4,000
Profit and loss account			251,336		261,558
			255,336		265,558

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts were approved by the board on 6th November 2001.

P. J. Griffiths

Director

Arden Control Systems Limited

Notes to the Abbreviated Accounts

for the year ended 30th June 2001

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance
Computer equipment	25% straight line

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

Contribution to Pension Funds

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised as tangible fixed assets and depreciated in accordance with the accounting policy on depreciation. The related obligations, net of finance costs allocated to future periods, are included in creditors. Finance costs are charged against profits over the period of the contract in proportion to the net obligation outstanding.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

Arden Control Systems Limited

Notes to the Abbreviated Accounts

for the year ended 30th June 2001

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st July 2000	129,852
Additions	20,888
Disposals	(8,903)
At 30th June 2001	<u>141,837</u>
Depreciation and amortisation	
At 1st July 2000	95,233
Charged for the year	14,880
Disposals	(8,388)
At 30th June 2001	<u>101,725</u>
Net Book Value	
At 30th June 2001	<u>40,112</u>
At 30th June 2000	<u>34,619</u>

3 Creditors

Creditors include hire purchase obligations of £nil (2000 £1,440) which are secured.

4 Share Capital

	2001 £	2000 £
Authorised		
10,000 Ordinary shares of £1 each (2000: 10,000)	<u>10,000</u>	<u>10,000</u>
	<u>10,000</u>	<u>10,000</u>
Allotted and fully paid		
4,000 Ordinary shares of £1 each (2000: 4,000)	<u>4,000</u>	<u>4,000</u>