

Perlease Limited

**Directors' report and financial
statements**

Registered number 1499521

31 December 2012



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Directors' report

The directors present their annual report and financial statements for the year ended 31 December 2012

Principal activities and business review

The company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year. It is anticipated the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the company.

Dividend

The directors do not propose the payment of a dividend (2011 £nil)

Directors

The directors who held office during the year and to the date of this report were as follows

NP Greenaway (appointed 18th April 2013)
MH Killoran
GN Francis
J Fairburn
MP Farley (resigned 18th April 2013)

Auditors

Under section 480 of the Companies Act 2006 the company is exempt from the requirement to appoint auditors

By order of the board



TL Davison
Secretary

Persimmon House
Fulford
York
YO19 4FE

11 September 2013

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet
at 31 December 2012

	<i>Note</i>	2012 £	2011 £
Current assets			
Debtors	2	41,110	41,110
		41,110	41,110
Creditors amounts falling due within one year	3	(41,010)	(41,010)
Net current assets		100	100
Capital and reserves			
Called up share capital	4	100	100
Shareholders' funds	5	100	100

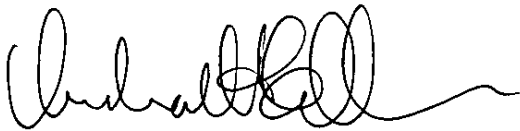
The company has not traded during the current or preceding year and therefore generated no income and incurred no expenditure. No profit and loss account has therefore been prepared.

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, with respect to accounting records and the preparation of accounts.

These unaudited financial statements were approved by the board of directors on 11 September 2013 and were signed on its behalf by



MH Killoran
Director

Notes

(forming part of the financial statements)

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention

2 Debtors

	2012 £	2011 £
Amounts due from group undertakings	41,110	41,110

No formal arrangements for repayment of the amounts due from other group companies exist. In practice, these amounts represent long term advances and are unlikely to be repaid within one year

3 Creditors – amounts falling due within one year

	2012 £	2011 £
Amounts due to joint venture partners	41,010	41,010

4 Called up share capital

	2012 £	2011 £
<i>Authorised,</i> 1,000 (2011 1,000) ordinary shares of £1 each	1,000	1,000
<i>Allotted, called up and fully paid</i> 100 (2011 100) ordinary shares of £1 each	100	100

5 Reconciliation of movements in shareholders' funds

	2012 £	2011 £
Opening shareholders' funds	100	100
Dividends declared and approved	-	-
Closing shareholders' funds	100	100

Notes *(continued)*

6 Ultimate controlling party

The company has taken advantage of the exemptions available to subsidiary undertakings under FRS8 by not disclosing transactions with entities of the group qualifying as related parties

In the opinion of the directors the company's ultimate parent company and ultimate controlling party is Persimmon Plc, a company incorporated in England and Wales

The smallest and largest group in which the results of the company are consolidated is that headed by Persimmon Plc. Copies of the parent's consolidated financial statements may be obtained from the Company Secretary, Persimmon House, Fulford, York, YO19 4FE