EUROPEAN ISLAMIC LIMITED

Company Number
1498821

DIRECTORS' REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 31 March 2000.

The Directors of the Company during the financial year and their Interests in the **Shares of the** Company were:

Mr. Tauqir Hussain ZAIDI	Number of Shares:	50
Mrs. Gulshan IQBAL	Number of Shares:	50

During the above Financial Year, the Company has not traded and there has been No Income and Expenditure and therefore No change has arisen in Company's position. Any expenses have been met by the Directors personally.

Signed on behalf of the Board

SECRETARY

BALANCE SHEET as at 31 March 2000.

ASSETS	£	100
LIABILITIES	£	NIL
	£	100

represented by:

AUTHORISED SHARE CAPITAL 100 SHARES OF £ 1 EACH
SHARE CAPITAL ISSUED AND FULLY PAID

100 Ordinary Shares of £ 1 each	£	100
Profit (Loss) brought forward	£	NIL
	£	100

The Company was dormant throughout the financial year ending with the Balance Sheet date.

Signed

DIRECTOR.....**DIRECTOR**.....

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COMPANIES HOUSE 07/12/00

The Directo s o e C mpany
Shares of the m y