

COMPANY REGISTRATION NUMBER 01498317

DOWN AND SON LIMITED

ABBREVIATED ACCOUNTS

31 March 2016

SOUTHON & CO

Chartered Certified Accountants

6 The Parade

Exmouth

Devon

EX8 1RL

DOWN AND SON LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF DOWN AND SON LIMITED

YEAR ENDED 31 MARCH 2016

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2016.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SOUTHON & CO Chartered Certified Accountants

6 The Parade Exmouth Devon EX8 1RL

25 October 2016

DOWN AND SON LIMITED
ABBREVIATED BALANCE SHEET
31 March 2016

	2016	2015	
Note	£	£	£
FIXED ASSETS	2		
Tangible assets		26,286	22,189
		-----	-----
CURRENT ASSETS			
Stocks	1,983		854
Debtors	2,053		1,825
Cash at bank and in hand	20,104		27,093
	-----		-----
	24,140		29,772
CREDITORS: Amounts falling due within one year	30,773		32,024
	-----		-----
NET CURRENT LIABILITIES		(6,633)	(2,252)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		19,653	19,937
CREDITORS: Amounts falling due after more than one year		4,473	-
PROVISIONS FOR LIABILITIES		5,078	4,220
		-----	-----
		10,102	15,717
		-----	-----
CAPITAL AND RESERVES			
Called up equity share capital	3		100 100
Profit and loss account		10,002	15,617
		-----	-----
SHAREHOLDERS' FUNDS		10,102	15,717
		-----	-----

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25 October 2016 , and are signed on their behalf by:

Mr C J Down

Company Registration Number: 01498317

DOWN AND SON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-10% per annum of net book value

Motor Vehicles-25% per annum of net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Finance lease agreements

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. FIXED ASSETS

Tangible Assets

£

COST

At 1 April 2015	200,222
Additions	7,288

At 31 March 2016	207,510

DEPRECIATION

At 1 April 2015	178,033
Charge for year	3,191

At 31 March 2016	181,224

NET BOOK VALUE

At 31 March 2016	26,286

At 31 March 2015	22,189

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015			
		No	£	No	£	
Ordinary shares of £ 1 each			100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.