

Registered Number 01498317

DOWN AND SON LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	22,189	25,014
		<u>22,189</u>	<u>25,014</u>
Current assets			
Stocks		854	417
Debtors		1,825	1,699
Cash at bank and in hand		27,093	25,104
		<u>29,772</u>	<u>27,220</u>
Creditors: amounts falling due within one year		<u>(32,024)</u>	<u>(34,864)</u>
Net current assets (liabilities)		<u>(2,252)</u>	<u>(7,644)</u>
Total assets less current liabilities		<u>19,937</u>	<u>17,370</u>
Provisions for liabilities		<u>(4,220)</u>	<u>(4,737)</u>
Total net assets (liabilities)		<u>15,717</u>	<u>12,633</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		15,617	12,533
Shareholders' funds		<u>15,717</u>	<u>12,633</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 August 2015

And signed on their behalf by:

MR C J DOWN, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 10% per annum of net book value

Motor Vehicles - 25% per annum of net book value

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	200,222
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>200,222</u>
Depreciation	
At 1 April 2014	175,208
Charge for the year	2,825
On disposals	-
At 31 March 2015	<u>178,033</u>
Net book values	
At 31 March 2015	<u>22,189</u>
At 31 March 2014	<u>25,014</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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the Companies Act 2006.