REGISTERED NUMBER: 01493621 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

Wheldon Homes Limited

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Wheldon Homes Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	D P Wheldon
REGISTERED OFFICE:	24 Swanland Hill North Ferriby East Yorkshire HU14 3JJ
REGISTERED NUMBER:	01493621 (England and Wales)
ACCOUNTANTS:	Try Lunn & Co Chartered Accountants Roland House Princes Dock Street HULL HU1 2LD

Wheldon Homes Limited (Registered number: 01493621)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		681		6,551
Investments	5		361		361
			1,042		6,912
CURRENT ASSETS					
Stocks		-		25,226	
Debtors	6	85,795		63,411	
Cash at bank and in hand		44,348		69,652	
		130,143		158,289	
CREDITORS					
Amounts falling due within one year	7	49,687		51,375	
NET CURRENT ASSETS			80,456		106,914
TOTAL ASSETS LESS CURRENT LIABILITIES			81,498		113,826
CAPITAL AND RESERVES					
Called up share capital			75		75
Capital redemption reserve	8		25		25
Retained earnings	8		81,398		113,726
SHAREHOLDERS' FUNDS			81,498		113,826

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2017 and were signed by:

D P Wheldon - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Wheldon Homes Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover in respect of property sales is recognised on the legal exchange of contracts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	30,391
DEPRECIATION	
At 1 April 2016	23,840
Charge for year	5,870
At 31 March 2017	29,710
NET BOOK VALUE	
At 31 March 2017	681
At 31 March 2016	6,551

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2016 and 31 March 2017	10,362
PROVISIONS	
At 1 April 2016 and 31 March 2017	10,001
NET BOOK VALUE	
At 31 March 2017	361
At 31 March 2016	361

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	85,795	63,411

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	3,380	12,224
Taxation and social security	647	647
Other creditors	45,660	38,504
	49,687	51,375

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8. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2016	113,726	25	113,751
Deficit for the year	(18,570)		(18,570)
Dividends	(13,758)		(13,758)
At 31 March 2017	81,398	25	81,423

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 31 March 2017 the Company was owed £464 (2016 - £3,559) by M D P Wheldon.

10. RELATED PARTY DISCLOSURES

Longtale Limited

At 31 March 2017 the Company owed £38,891 to Longtale Limited (2016 - £31,297). Longtale Limited is a Company controlled by Mr D P Wheldon.

Priory Field Limited

At 31 March 2017 Priory Fields Limited owed the Company £506 (2016 - £506). Priory Fields Limited is a Company controlled by Mr D P Wheldon.

Hessle Development Company Limited

At 31 March 2017 Hessle Development Company Limited owed the Company £23,000 (2016 - £13,000). Hessle Development Company Limited is a Company which is owned 50% by Wheldon homes Limited and which Mr D P Wheldon is a director. During the year the Company sold land to the value of £23,757 to Hessle Development Company Limited. This transaction was done at open market value.

Wheldon Properties Limited

At 31 March 2017 Wheldon Properties Limited owed the Company £58,475 (2016 - £33,904). During the year the Company loaned Wheldon Properties Limited £47,000 and incurred costs on behalf of Wheldon Properties Limited of £11,055. During the year Wheldon Properties Limited repaid £33,484 of loan advanced in the previous year.

11. CONTROLLING PARTY

The ultimate controlling party is Mr D P Wheldon.

12. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity
No transitional adjustments were required.

Reconciliation of profit or loss for the year
No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.