

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2011
for
Wheldon Homes Limited**

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COMPANIES HOUSE

Wheldon Homes Limited (Registered number: 1493621)

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Wheldon Homes Limited

**Company Information
for the Year Ended 31 March 2011**

DIRECTOR: D P Wheldon

REGISTERED OFFICE: 24 Swanland Hill
North Ferriby
East Yorkshire
HU14 3JJ

REGISTERED NUMBER: 1493621

ACCOUNTANTS: Try Lunn & Co
Chartered Accountants
Roland House
Princes Dock Street
HULL HU1 2LD

Wheldon Homes Limited (Registered number: 1493621)

**Abbreviated Balance Sheet
31 March 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	359	836
Investments	3	361	361
		<u>720</u>	<u>1,197</u>
CURRENT ASSETS			
Stocks		249,694	234,692
Debtors		116,609	113,481
Cash at bank and in hand		69,115	117,871
		<u>435,418</u>	<u>466,044</u>
CREDITORS			
Amounts falling due within one year	4	<u>311,513</u>	<u>307,553</u>
NET CURRENT ASSETS		<u>123,905</u>	<u>158,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>124,625</u>	<u>159,688</u>
CAPITAL AND RESERVES			
Called up share capital	5	75	75
Capital redemption reserve		25	25
Profit and loss account		124,525	159,588
SHAREHOLDERS' FUNDS		<u>124,625</u>	<u>159,688</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Wheldon Homes Limited (Registered number: 1493621)

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

5-12-11

and were signed by

A handwritten signature in black ink, appearing to be 'D P Wheldon', written in a cursive style.

D P Wheldon - Director

The notes form part of these abbreviated accounts

Wheldon Homes Limited (Registered number: 1493621)

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is dependant on the continued financial support of the majority shareholder, Mr D P Wheldon who has agreed to provide such support to ensure the company will be able to trade as a going concern for the foreseeable future. Accordingly, the financial statements have been prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover in respect of property sales is recognised on the legal exchange of contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	50,236
Additions	340
At 31 March 2011	50,576
DEPRECIATION	
At 1 April 2010	49,400
Charge for year	817
At 31 March 2011	50,217
NET BOOK VALUE	
At 31 March 2011	359
At 31 March 2010	836

Wheldon Homes Limited (Registered number: 1493621)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2010 and 31 March 2011	10,362
PROVISIONS	
At 1 April 2010 and 31 March 2011	10,001
NET BOOK VALUE	
At 31 March 2011	361
At 31 March 2010	361

The company's investments at the balance sheet date in the share capital of companies include the following

Associated Company

Hessie Development Company

Nature of business Property Development

	% holding		
Class of shares			
Ordinary	50.00	31.12.10 £	31.12.09 £
Aggregate capital and reserves		(14,935)	(16,287)
Profit for the year		1,350	207

4 CREDITORS

Creditors include an amount of £120,000 (2010 - £133,000) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011 £	2010 £
75	Ordinary	£1	75	75

Wheldon Homes Limited (Registered number: 1493621)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011**

6 RELATED PARTY DISCLOSURES

The amount due to Mr D P Wheldon at the balance sheet date was £159,281 (2010 £139,544)

At 31 March 2011 the company was owed £10,106 by Longtale Limited (2010 £12,977), £206 by Priory Fields Limited (2010 £206) and £98,440 by Hessle Development Company Limited (2010 £90,180) Mr D P Wheldon is a Director and shareholder of all of these companies

7 CONTROLLING PARTY

The ultimate controlling party is Mr D P Wheldon