REGISTERED NUMBER: 1493621

Abbreviated Accounts

for the Year Ended 31 March 2003

for

Wheldon Homes Limited



A27
COMPANIES HOUSE
0493
24/12/03

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for the Year Ended 31 March 2003

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Company Information
for the Year Ended 31 March 2003

DIRECTORS:	D P Wheldon Mrs S V Wheldon
SECRETARY:	Mrs S V Wheldon
REGISTERED OFFICE:	24 Swanland Hill North Ferriby East Yorkshire HU14 3JJ
REGISTERED NUMBER:	1493621
ACCOUNTANTS:	Try Lunn & Co Chartered Accountants Roland House, Princes Dock Street Hull HU1 2LD

Abbreviated Balance Sheet
31 March 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS:					
Tangible assets	2		6,356		15,037
Investments	3		10,361		10,361
			16,717		25,398
CURRENT ASSETS:					
Stocks		496,605		568,210	
Debtors		393,034		8,979	
Cash in hand		4		42	
		889,643		577,231	
CREDITORS: Amounts falling due within one year	4	608,720		373,746	
NET CURRENT ASSETS:			280,923		203,485
TOTAL ASSETS LESS CURRENT LIABILITIES:			297,640		228,883
CREDITORS: Amounts falling due after more than one year	4		145,890		150,000
			£151,750		£78,883
CAPITAL AND RESERVES:					
Called up share capital	5		75		75
Capital redemption reserve			25		25
Profit and loss account			151,650		78,783
SHAREHOLDERS' FUNDS:			£151,750		£78,883

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

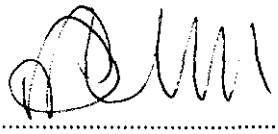
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
31 March 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



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D P Wheldon - Director

Approved by the Board on 22/12/2003

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	163,397
Additions	2,164
Disposals	(20,730)
At 31 March 2003	144,831
DEPRECIATION:	
At 1 April 2002	148,361
Charge for year	9,993
Eliminated on disposals	(19,879)
At 31 March 2003	138,475
NET BOOK VALUE:	
At 31 March 2003	6,356
At 31 March 2002	15,037

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2002 and 31 March 2003	10,361
NET BOOK VALUE:	
At 31 March 2003	10,361
At 31 March 2002	10,361

4. CREDITORS

The following secured debts are included within creditors:

	2003 £	2002 £
Bank overdrafts	482,834	279,143

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
75	Ordinary	£1	75	75

6. TRANSACTIONS WITH DIRECTORS

The amount due to the directors at the balance sheet date was £0 (2002 £7,970).

7. CONTROLLING PARTY

The ultimate controlling party is Mr D P Wheldon.