

Company Registration No. 1491921 (England and Wales)

BENNETTS PET FOODS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002



BENNETTS PET FOODS LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated accounts	4

BENNETTS PET FOODS LIMITED

ACCOUNTANTS' REPORT TO THE REGISTRAR OF COMPANIES

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 4) have been prepared.

"We report on the accounts for the year ended 31 March 2002 set out on pages 3 to 9.

Respective responsibilities of directors and reporting accountants

As described on page 5 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)."



Dains

Chartered Accountants

16 December 2002

2 - 6 Hill Street
Swadlincote
Derbyshire
DE11 8HL

BENNETTS PET FOODS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		276,163		290,027
Current assets					
Stocks		45,330		32,888	
Debtors		31,931		53,974	
Cash at bank and in hand		165		-	
		<u>77,426</u>		<u>86,862</u>	
Creditors: amounts falling due within one year		<u>(148,226)</u>		<u>(177,531)</u>	
Net current liabilities			<u>(70,800)</u>		<u>(90,669)</u>
Total assets less current liabilities			205,363		199,358
Provisions for liabilities and charges			<u>(24,000)</u>		<u>(24,000)</u>
			<u>181,363</u>		<u>175,358</u>
Capital and reserves					
Called up share capital	3		7,800		7,800
Share premium account			22,500		22,500
Revaluation reserve			1,529		1,529
Profit and loss account			149,534		143,529
Shareholders' funds			<u>181,363</u>		<u>175,358</u>

BENNETTS PET FOODS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2002

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 11 December 2002



S R Bennett
Director

BENNETTS PET FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land	Land not provided
Buildings and Improvements	2% on cost
Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2001	570,494
Additions	4,977
At 31 March 2002	575,471
Depreciation	
At 1 April 2001	280,467
Charge for the year	18,841
At 31 March 2002	299,308
Net book value	
At 31 March 2002	276,163
At 31 March 2001	290,027

3 Share capital

	2002 £	2001 £
Authorised		
10,000 Ordinary shares of £ 1 each	10,000	10,000
Allotted, called up and fully paid		
7,800 Ordinary shares of £ 1 each	7,800	7,800