BENNETTS PET FOODS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2000

Registered number: 1491921

DAINS

CHARTERED ACCOUNTANTS

Swadlincote

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A22
COMPANIES HOUSE
0346
01/11/00

BENNETTS PET FOODS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 2000

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BENNETTS PET FOODS LIMITED

Auditors' report to
Bennetts Pet Foods Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the year ended 31st March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.

Dains
Registered Auditors
Chartered Accountants

Swadlincote
11 September 2000

BENNETTS PET FOODS LIMITED

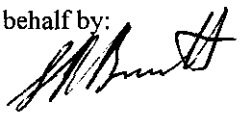
ABBREVIATED BALANCE SHEET

at 31st March 2000

	Note	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible assets	2		303,554		322,952
Current assets					
Stocks		35,580		33,255	
Debtors		22,300		51,806	
Cash at bank and in hand		165		510	
		58,045		85,571	
Creditors: amounts falling due within one year		(183,456)		(241,308)	
Net current liabilities			(125,411)		(155,737)
Total assets less current liabilities			178,143		167,215
Provision for liabilities and charges			(24,000)		(24,000)
			154,143		143,215
Capital and reserves					
Called up share capital	4		7,800		7,800
Share premium account			22,500		22,500
Revaluation reserve			1,529		1,529
Profit and loss account			122,314		111,386
Total shareholders' funds			154,143		143,215

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 11 September 2000 and signed on its behalf by:



S R Bennett
Director

BENNETTS PET FOODS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover
Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land and buildings	land - not provided buildings - 2% on cost
Other tangible fixed assets	25% on reducing balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss account.

2 Fixed assets

	Tangible fixed assets £
Cost or valuation	
1st April 1999	565,329
Additions	21,558
Disposals	(24,578)
31st March 2000	562,309
Depreciation	
1st April 1999	242,377
Charge for the year	25,885
Disposals	(9,507)
31st March 2000	258,755
Net book amount	
31st March 2000	303,554
1st April 1999	322,952

3 **Creditors:** amounts falling due after more than one year

	2000 £	1999 £

The bank holds a debenture on a standard form dated 3/1/89. The bank also holds the freehold deeds relating to land lying to the south of Swadlincote Road, Woodville, charged 15/7/91 and registered 22/7/91.

4 **Called up share capital**

	2000		1999	
	Number of shares	**£**	**Number of shares**	**£**
Authorised				
Ordinary shares of £1 each	10,000	10,000	10,000	10,000
Allotted called up and fully paid				
Ordinary shares of £1 each	7,800	7,800	7,800	7,800