

BEAKGUARD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 MARCH 2002



WATTS GREGORY
Chartered Accountants
10/14 Museum Place
Cardiff
CF10 3NZ

BEAKGUARD LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated financial statements

2

BEAKGUARD LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2002

	Note	2002 £	2001 £
CURRENT ASSETS			
Debtors		80	219
Cash at bank and in hand		811	54
		891	273
CREDITORS: Amounts falling due within one year		(232)	(119)
NET CURRENT ASSETS		659	154
TOTAL ASSETS LESS CURRENT LIABILITIES		659	154
CAPITAL AND RESERVES			
Called-up equity share capital	2	3	3
Reserve for future repairs		656	151
SHAREHOLDERS' FUNDS		659	154

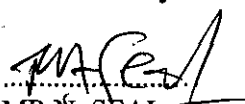
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 29.11.02 and are signed on their behalf by:


MR N. SEAL

The notes on page 2 form part of these financial statements.

BEAKGUARD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	<u>3</u>	<u>3</u>

3. ULTIMATE CONTROL

The company was not under the control of any one party during the year.