

BEAKGUARD LIMITED
FINANCIAL STATEMENTS
FOR
31ST MARCH 2000

Company Registration Number 1491721



WATTS GREGORY
Chartered Accountants
10/14 Museum Place
Cardiff
CF10 3NZ

BEAKGUARD LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2000

CONTENTS	PAGE
Officers and professional advisers	1
The directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Accountants' report to the directors	8
Detailed profit and loss account	9
Notes to the detailed profit and loss account	10

BEAKGUARD LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr W. P. Lyons
Miss A. Symonds
Mr N. Seal

Company secretary

Miss A. Symonds

Registered office

Penarth
South Glamorgan
CF64 3DA

Accountants

Watts Gregory
Chartered Accountants
10/14 Museum Place
Cardiff
CF10 3NZ

BEAKGUARD LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 2000

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2000.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management on a non-profit making basis of the leasehold flats situated at 27 Plymouth Road on behalf of the leaseholders.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At 31 March 2000	At 1 April 1999 or later date of appointment
Mr W. P. Lyons		1	1
Miss A. Symonds		1	1
Mr N. Seal	Appointed 11.4.99	1	-
Mr T. G. Morgans	Resigned 11.4.99	<u> </u>	<u> </u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Penarth
South Glamorgan
CF64 3DA

Signed by order of the directors


MISS A. SYMONDS
Company Secretary

Approved by the directors on 28/10/00

BEAKGUARD LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST MARCH 2000**

	Note	2000 £	1999 £
TURNOVER		-	-
Administrative expenses		(733)	(717)
Other operating income	2	729	706
OPERATING LOSS	3	(4)	(11)
Interest receivable		5	14
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1	3
Tax on profit on ordinary activities		(1)	(3)
RETAINED PROFIT FOR THE FINANCIAL YEAR		-	-

The notes on pages 5 to 6 form part of these financial statements.

BEAKGUARD LIMITED

BALANCE SHEET

31ST MARCH 2000

	Note	2000 £	1999 £
CURRENT ASSETS			
Debtors	4	129	116
Cash at bank		<u>1,058</u>	<u>772</u>
		1,187	888
CREDITORS: Amounts falling due within one year	5	<u>(83)</u>	<u>(165)</u>
NET CURRENT ASSETS		1,104	723
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,104</u>	<u>723</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	3	3
Reserve for future repairs	7	<u>1,101</u>	<u>720</u>
SHAREHOLDERS' FUNDS		<u>1,104</u>	<u>723</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 28.10.00....., and are signed on their behalf by:


MR W. P. LYONS

The notes on pages 5 to 6 form part of these financial statements.

BEAKGUARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. OTHER OPERATING INCOME

	2000	1999
	£	£
Transfer from reserve for future repairs	<u>729</u>	<u>706</u>

3. OPERATING LOSS

Operating loss is stated after charging:

	2000	1999
	£	£
Directors' emoluments	<u>-</u>	<u>-</u>

4. DEBTORS

	2000	1999
	£	£
Prepayments and accrued income	<u>129</u>	<u>116</u>

5. CREDITORS: Amounts falling due within one year

	2000	1999
	£	£
Accruals and deferred income	<u>83</u>	<u>165</u>

6. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>3</u>	<u>3</u>

BEAKGUARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2000

7. RESERVE FOR FUTURE REPAIRS

	2000	1999
	£	£
Balance brought forward	720	458
Contributions in year	1,110	1,110
Transfer to the profit and loss account	(729)	(706)
Repairs	-	(142)
	<u>1,101</u>	<u>720</u>

BEAKGUARD LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31ST MARCH 2000

The following pages do not form part of the statutory financial statements.

BEAKGUARD LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31ST MARCH 2000

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2000, set out on pages 3 to 6 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



WATTS GREGORY
Chartered Accountants
10/14 Museum Place
Cardiff
CF10 3NZ

1/11/00.....