

Company Registration No. 01491237 (England and Wales)

TRACEWICK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

TRACEWICK LIMITED

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TRACEWICK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		9,295		13,757
Current assets					
Stocks		124,459		132,306	
Debtors		256,845		251,840	
Cash at bank and in hand		189,817		286,565	
		<u>571,121</u>		<u>670,711</u>	
Creditors: amounts falling due within one year		<u>(375,028)</u>		<u>(411,418)</u>	
Net current assets			196,093		259,293
Total assets less current liabilities			<u>205,388</u>		<u>273,050</u>
Provisions for liabilities			(6)		(33)
			<u>205,382</u>		<u>273,017</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			205,282		272,917
Shareholders' funds			<u>205,382</u>		<u>273,017</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 May 2017

Ms S Birch
Director

Company Registration No. 01491237

TRACEWICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold buildings	20% straight line
Computer equipment	33.33% straight line
Fixtures, fittings and equipment	25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015 & at 30 June 2016	80,517
Depreciation	
At 1 July 2015	66,760
Charge for the year	4,462
At 30 June 2016	71,222
Net book value	
At 30 June 2016	9,295
At 30 June 2015	13,757

TRACEWICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate parent undertaking is Vibrant Investments Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.