

Company Registration No. 01491237 (England and Wales)

TRACEWICK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

TRACEWICK LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

TRACEWICK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		18,194		23,387
Current assets					
Stocks		123,666		140,725	
Debtors		227,551		239,013	
Cash at bank and in hand		240,701		768,205	
		591,918		1,147,943	
Creditors: amounts falling due within one year		(420,291)		(910,387)	
Net current assets			171,627		237,556
Total assets less current liabilities			189,821		260,943
Provisions for liabilities			(44)		-
			189,777		260,943
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			189,677		260,843
Shareholders' funds			189,777		260,943

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 March 2015

Ms S Birch
Director

Company Registration No. 01491237

TRACEWICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold buildings	20% straight line
Computer equipment	33.33% straight line
Fixtures, fittings and equipment	25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2013 & at 30 June 2014	79,632
Depreciation	
At 1 July 2013	56,245
Charge for the year	5,193
At 30 June 2014	61,438
Net book value	
At 30 June 2014	18,194
At 30 June 2013	23,387

TRACEWICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate parent undertaking is Vibrant Investments Limited, a company registered in England and Wales.

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