

Company Registration No. 01491237 (England and Wales)

TRACEWICK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

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TRACEWICK LIMITED

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TRACEWICK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		23,041		23,901
Current assets					
Stocks		122,078		126,158	
Debtors		264,725		252,639	
Cash at bank and in hand		511,612		453,402	
		<u>898,415</u>		<u>832,199</u>	
Creditors amounts falling due within one year		<u>(623,455)</u>		<u>(524,465)</u>	
Net current assets			274,960		307,734
Total assets less current liabilities			<u>298,001</u>		<u>331,635</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			297,901		331,535
Shareholders' funds			<u>298,001</u>		<u>331,635</u>

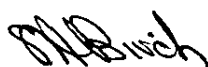
For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

16/8/12



Ms S Birch
Director

Company Registration No 01491237

TRACEWICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold buildings	Nil
Computer equipment	33 33% straight line
Fixtures, fittings and equipment	25% reducing balance

No depreciation has been provided on leasehold buildings

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2010 & at 30 June 2011	77,420
Depreciation	
At 1 July 2010	53,519
Charge for the year	860
At 30 June 2011	54,379
Net book value	
At 30 June 2011	23,041
At 30 June 2010	23,901

TRACEWICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

4 Transactions with directors

The company pays rent of £767 (2010 £767) per month to Ms S Birch in respect of the premises occupied by the company

Included within other creditors is an amount of £1,622 (2010 £7,916) owed to Ms S Birch

5 Ultimate parent company

The ultimate parent undertaking is Vibrant Investments Limited, a company registered in England and Wales