

Company Registration No. 01491237 (England and Wales)

TRACEWICK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

FRIDAY



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15/02/2008
COMPANIES HOUSE

TRACEWICK LIMITED

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TRACEWICK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		28,616		31,335
Current assets					
Stocks		121,128		103,391	
Debtors		118,133		124,385	
Cash at bank and in hand		224,114		210,342	
		<u>463,375</u>		<u>438,118</u>	
Creditors: amounts falling due within one year		<u>(260,674)</u>		<u>(342,856)</u>	
Net current assets			202,701		95,262
Total assets less current liabilities			231,317		126,597
Provisions for liabilities			(108)		(137)
			<u>231,209</u>		<u>126,460</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			231,109		126,360
Shareholders' funds			<u>231,209</u>		<u>126,460</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

4/2/2008

SAB Birch

Ms S Birch
Director

TRACEWICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold buildings	Nil
Computer equipment	33 33% straight line
Fixtures, fittings and equipment	25% reducing balance

No depreciation has been provided on leasehold buildings

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

TRACEWICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2006 & at 30 June 2007	77,420
Depreciation	
At 1 July 2006	46,085
Charge for the year	2,719
At 30 June 2007	48,804
Net book value	
At 30 June 2007	28,616
At 30 June 2006	31,335

3 Share capital

	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

14 Control

The ultimate parent undertaking is Vibrant Investments Limited, a company registered in England and Wales

The ultimate controlling interest is held by Ms S Birch, who is the director of the company