

Company Registration No. 01491237 (England and Wales)

TRACEWICK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005

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TRACEWICK LIMITED

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TRACEWICK LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	34,960	37,806
Current assets			
Stocks		110,110	98,898
Debtors		158,609	192,326
Cash at bank and in hand		20,296	7,274
		<u>289,015</u>	<u>298,498</u>
Creditors: amounts falling due within one year		<u>(199,629)</u>	<u>(187,186)</u>
Net current assets		89,386	111,312
Total assets less current liabilities		<u>124,346</u>	<u>149,118</u>
Creditors: amounts falling due after more than one year	3	-	(33,537)
Provisions for liabilities and charges		<u>(184)</u>	<u>(118)</u>
		<u>124,162</u>	<u>115,463</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		124,062	115,363
Shareholders' funds		<u>124,162</u>	<u>115,463</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges her responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 03 JAN 2006


Ms S Birch
Director

TRACEWICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% straight line
Fixtures, fittings and equipment	25% reducing balance

No depreciation has been provided on leasehold buildings.

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2004	75,431
Additions	1,989
At 30 June 2005	77,420
Depreciation	
At 1 July 2004	37,626
Charge for the year	4,834
At 30 June 2005	42,460
Net book value	
At 30 June 2005	34,960
At 30 June 2004	37,806

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2004 - £90,027).

TRACEWICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2005

4 Share capital	2005	2004
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>